



2 August 2019

SHARE PLACEMENT TO RAISE APPROXIMATELY \$150,000

Reffind Limited (ASX: **RFN**) ("**RFN** or the **Company**") is pleased to announce that it has received commitments to raise \$150,000 before costs via a placement of shares to sophisticated investors. The placement will result in the issue of 51,666,667 fully paid ordinary shares in the capital of the Company (**Shares**) at an issue price of \$0.003 per Share (**Placement Shares**).

The Placement Shares are intended to be issued under the Company's current capacity pursuant to ASX Listing Rule 7.1 (3,991,667 Shares) and ASX Listing Rule 7.1A (51,550,000 Shares). The Placement Shares to be issued under 7.1A are conditional on the minimum pricing condition under ASX Listing Rule 7.1A.3 being satisfied. In the event this condition is not satisfied, the issue of those Placement Shares will be subject to Shareholder approval at the Company's forthcoming general meeting of shareholders (**GM**).

The Company confirms that Ikigai Capital Pte Ltd (**Advisory Entity**) was engaged as an advisor to the Share Placement. The Company has agreed to pay the Advisory Entity an advisory fee equal to 6% on the total gross amount of monies raised in the Share Placement. Mr Eugene Loy (an RFN Director) is a director/controller of the Advisory Entity. The Company confirms that the Advisory Entity has been engaged by RFN on arm's length commercial terms.

Monies raised under the Share Placement will fund ongoing development, working capital and business generation activities of the Company.

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