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**ASX Announcement**

2 August 2019

**Takeover Bid for CBG Capital Limited – Fulfilment of certain defeating conditions**

Clime Capital Limited (ASX:CAM) (**CAM**) announces that the takeover offer to acquire the shares in CBG Capital Limited (ASX:CBG) (**CBG**) is free from the defeating condition in section 14.8(a)(vi) (no prescribed occurrences between Announcement Date and date of Bidder's Statement), which was fulfilled on the date the Bidder's Statement was given to CBG, being 19 July 2019.

Attached to this announcement is a Notice of Fulfilment of Defeating Conditions pursuant to section 630(4) and section 630(5)(b) of the *Corporations Act 2001* (Cth).

CAM notes that the CBG Independent Directors have recommended that CBG shareholders ACCEPT the offer in the absence of a superior proposal.

Yours sincerely,


Biju Vikraman  
Company Secretary

**Section 630(4), Corporations Act 2001****Notice of Fulfilment of Defeating Condition**

Clime Capital Limited (**CAM**) refers to its offer dated 1 August 2019 under its takeover bid for the ordinary shares in CBG Capital Limited (**CBG**) which is contained in the bidder's statement dated 19 July 2019 (**Bidder's Statement**). Terms defined in the Bidder's Statement have the same meaning when used in this notice unless the context requires otherwise.

CAM gives notice in accordance with section 630(4) of the *Corporations Act 2001* (Cth) that the condition in section 14.8(a)(vi) (no prescribed occurrences between Announcement Date and date of Bidder's Statement), was fulfilled as at the date the Bidder's Statement was given to CBG, being 19 July 2019.

Dated 2 August 2019

A handwritten signature in black ink, appearing to read 'Brett Spork'.

Brett Spork  
Director

**For and on behalf of Clime Capital Limited**