

5 August 2019

ASX RELEASE

Appointment of CFO

DroneShield Ltd (ASX:DRO) ("DroneShield" or the "Company") is pleased to announce that Carla Balanco has been appointed as its Chief Financial Officer.

Ms Balanco has been employed by the Company as its Financial Controller since mid 2018. In this role, she managed DroneShield's finance function, assisted with compliance with the Company's ASX reporting requirements, and oversaw the scaling of the Company's financial management systems. Ms. Balanco has also been actively involved in the Company's capital markets transactions, as DroneShield continued its growth.

DroneShield's chairman Peter James commented, "The Company's Board welcomes Carla for her well-deserved promotion into the senior leadership of the business, working alongside of our CEO Oleg Vornik, Chief Technology Officer Angus Bean and Chief Operating Officer James Gatley. We are excited about the rapid trajectory of the Company, driven by its highly capable leadership team and supported by its best in class teams in Australia, the UK and the US."

Further Information

Oleg Vornik
CEO and Managing Director
Email: oleg.vornik@droneshield.com
Tel: +61 2 9995 7280

About DroneShield Limited

Based in Sydney (Australia), Virginia and Washington DC (USA) and London (UK), DroneShield is a worldwide leader in drone security technology. The Company has developed pre-eminent drone security solutions that protect people, organisations and critical infrastructure from intrusion from drones. Its leadership brings world-class expertise in engineering and physics, combined with deep experience in defence, intelligence, and aerospace.

ENDS