

5 August 2019

## **\$3 million capital committed through share placement**

The Directors of Site Group International Limited ("Site", ASX:SIT) are pleased to announce that Site has entered into binding commitments to raise capital of \$3 million via a placement to sophisticated and professional investors ("Placement") through the issue of 75 million fully paid ordinary shares ("Placement Shares").

The issue price of the Placement Shares is \$0.04, consistent with the last raising price.

The Placement is within Site's existing capacity under Listing Rule 7.1. Accordingly, no shareholder approval is required. Settlement of the Placement is expected to occur on Friday, 9 August 2019, with the Placement Shares expected to be allotted and commence trading on Tuesday, 13 August 2019. The Placement Shares will rank equally with existing Site fully paid ordinary shares.

The proceeds raised under the Placement will be used to support the business ongoing working capital including legal and operational requirements, as well as further development of the plan for the optimisation of the group's international assets.

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### **Media and Investors**

#### **Vernon Wills**

Managing Director and CEO  
+61 (7) 3114 5188  
vern.wills@site.edu.au

#### **Craig Dawson**

CFO  
+61 (7) 3114 5188  
craig.dawson@site.edu.au

*Principal & Registered Office: Level 4, 488 Queen St, Brisbane QLD 4000*

## About Site

Site Group International Limited ("Site") operates several businesses specialising in the delivery of education, training and labour services. Services are delivered to government, corporate and individual clients, predominately operating in energy, mining, construction, oil and gas and industrial sectors.

Site Group International Limited is an emerging company with a strategic business model pursuing earnings-accretive growth based on previous acquisitions along with organic growth.

### **Site Skills Training** - [www.siteskillstraining.com.au](http://www.siteskillstraining.com.au)

*An Australian Registered Training Organisation, Site Skills Training delivers Accredited and Non-Accredited High-Risk Licence, Health and Safety and industry programs extensively throughout Australia and internationally. Site deliver ~25,000 short course programs in Australia each year including delivery of Apprenticeships and Traineeships, and VET in Schools programs.*

### **Site Institute** - [www.si.edu.au/home](http://www.si.edu.au/home)

*Site Institute is an Australian Registered Training Organisation and International CRICOS education provider. Site Institute has students studying in Australia from countries including Argentina, Brazil, Chile, Colombia, Mexico, Peru and South Korea, with additional networks being established in other countries.*

### **Site Online** - [www.siteonlinelearning.edu.au](http://www.siteonlinelearning.edu.au)

*Site established an online learning, learning software and platform development business. Site Online services and hosts Site's learning, student and competency management systems across its businesses, develops online learning programs, and converts existing learning content into online programs.*

*Site Online is also established to service requirements of clients including those of other business units.*

### **Site Group International Pte Ltd**

*The Site Group International business division builds immersive training environments for the purposes of undertaking competency development, specifically the Engineering, Procurement, Construction and Commissioning of Safe Live Process Plant environments.*

*SGL is based in Singapore and Malaysia and services predominately oil and gas industry clients throughout the world, utilising industry best practice and international standards for the development of competency frameworks and implementation of training programs.*

### **TESOL Asia** - [www.tesol.asia](http://www.tesol.asia)

*TESOL Asia is a training and industry focussed organisation for Teachers in the English as a Second Language (ESL) sector. It provides access to training, consulting, industry conferences and academic journals around the world. Teaching English to Speakers of Other Languages (TESOL) focusses on bringing English language acquisition academics together with professional teachers to support and develop the industry globally.*

### **Wild Geese International** - [www.wildgeese.com.au](http://www.wildgeese.com.au)

*Site operate a Perth based specialist Oil and Gas Competency Development and Design consultancy business unit, out of Perth, and had been operating for ~15 years prior to joining Site. An Australian Registered Training Organisation, Wild Geese have integrated into Site's broader national and international service capability.*

### **Site Axial** - [www.siteaxial.com](http://www.siteaxial.com)

*Site established a co-sourcing business to address the growing demand in reduced labour budgets and efficiencies within the engineering and construction industries. Based in Clark, Philippines, the business aligns client's business processes to achieve economies of scale from co-sourcing.*