



ASX RELEASE

5 August 2019

Change of Chairman

Carbonxt Group Ltd (“Carbonxt” or the “Company”) (ASX: CG1) announces the resignation of Bruce Hancox as Chairman, effective Monday, 5 August 2019.

Bruce joined the Board a little under a year ago, and his fellow board members have highly valued his advice and assistance to overcome some of the challenges in the period post listing.

The Board is pleased to announce the appointment of Matthew Driscoll as Independent Chairman. Matthew has considerable ASX company Board experience, and his entrepreneurial disposition will be invaluable as the Carbonxt continues to expand.

Commenting on the change to the Board, Warren Murphy, Managing Director, said,

“I would like to thank Bruce for his clear-sighted guidance and meaningful contribution over the last year and wish him every success in his other ventures. I am delighted that Matthew has agreed to join the Company. He has had a long association with Carbonxt, and I anticipate that his growth mindset will have an immediate impact.”

Matthew has been a noteholder and then shareholder in the Company for seven years and currently holds 415,552 shares.

ENDS

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About Carbonxt

Carbonxt’s core business is the development and sales of specialised and advanced Activated Carbon (AC) products, including Powdered Activated Carbon and Activated Carbon pellets for the removal of pollutants and toxins in industrial processes. Its products are used in industrial air purification, wastewater treatment and other liquid and gas phase markets, primarily for the capture of mercury and sulphur in order to reduce harmful emissions into the atmosphere, as required by global regulations. Carbonxt’s products are non-brominated, providing a key competitive advantage by eliminating the corrosion and damage caused to plant equipment when using brominated products.