



**KOON HOLDINGS LIMITED**  
**(INCORPORATED IN THE REPUBLIC OF SINGAPORE)**  
**(COMPANY REGISTRATION NO. 200303284M)**  
**(ARBN 105 734 709)**

### **TRADING UPDATE**

Koon Holdings Limited ("**KNH**" or "**Company**", and together with its subsidiaries, the "**Group**") today announces that, based on the Group's latest unaudited financial results, it is expecting to report a net loss in its half yearly financial statements ended 30 June 2019.

This compares to the Group's recognition of a net profit of \$482,000 in FY2018.

The reduction in net profit is generally attributed to:

- (a) intense competition faced by the Group's Construction and Precast divisions, the Group's two largest revenue contributors; and
- (b) reduced profitability in the current year reflecting a reassessment of position in legacy and some current contracts and the effect of some recent settlements.

The Company is conducting a strategic review of its assets and its business.

Accordingly, the information contained in this announcement is based on a preliminary evaluation of the Company's financial position and financial performance.

The board of directors of the Company will provide a further update to the market in due course.

#### **By Order of the Board**

Oh Koon Sun  
Acting Managing Director  
6 August 2019