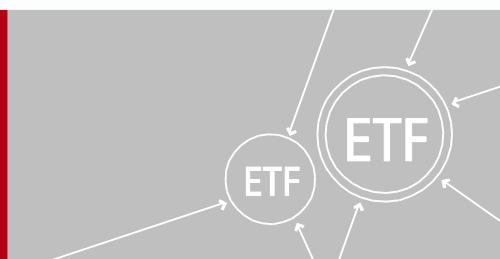




## Supplementary Product Disclosure Statement Announcement

for the Vanguard Australian Fixed Interests Exchange Traded Funds  
(ETF)

7 August 2019



Vanguard Investments Australia Ltd (Vanguard) announces a Supplementary Product Disclosure Statement (SPDS) for the Vanguard Australian Fixed Interests ETFs:

ETF	ASX CODE	ANNOUNCEMENT
Vanguard Australian Fixed Interest Index ETF	VAF	Supplementary Product Disclosure Statement
Vanguard Australian Corporate Fixed Interest Index ETF	VACF	Supplementary Product Disclosure Statement

The Product Disclosure Statement dated 7 August 2019 is attached and available on the Vanguard website. If you do not have access to the internet, please contact Vanguard Client Services on 1300 655 888. A paper copy will be provided free of charge on request.

Vanguard ETFs will only be issued to Authorised Participants - that is persons who have entered into an Authorised Participant agreement with Vanguard. Retail investors can transact in Vanguard ETFs through a stockbroker or financial adviser on the secondary market. Investors should consider the Product Disclosure Statement in deciding whether to acquire Vanguard ETFs. Retail investors can only use the Product Disclosure Statement for informational purposes only.

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### Further Information

If you have any queries on Vanguard ETFs, please visit [vanguard.com.au](http://vanguard.com.au)

Prior to making an investment decision please consider your circumstances, read our Product Disclosure Statement (PDS) and consult your investment advisor or broker. You can access our PDS at [vanguard.com.au](http://vanguard.com.au). Past performance is not an indication of future performance. There is no guarantee that distributions will be declared in the future or the future availability of the Distribution Reinvestment Plan.

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# Vanguard Australian Fixed Interest ETFs

## Supplementary Product Disclosure Statement

Date: 7 August 2019

### Legal details of issuer:

Vanguard Investments Australia Ltd  
ABN 72 072 881 086 AFSL 227263  
Level 34, Freshwater Place  
2 Southbank Boulevard  
Southbank Victoria 3006

### About this document

This document is a Supplementary Product Disclosure Statement issued by Vanguard Investments Australia Ltd ('Vanguard'). This Supplementary Product Disclosure Statement updates the Vanguard Australian Fixed Interest ETFs Product Disclosure Statement dated 1 November 2018 and must be read in conjunction with the PDS. Words and expressions defined in the PDS have the same meaning in this Supplementary Product Disclosure Statement.

Except to the extent amended by this Supplementary Product Disclosure Statement or updated on our website, the PDS remains in full force.

### Vanguard Australian Fixed Interest Index ETF

On page 4 of the PDS, the fourth paragraph of the section entitled **Investment strategy and investment return objective** is deleted and replaced with the following:

"The Fund aims to hold an appropriate number of fixed and floating rate securities so as to produce a portfolio risk exposure consistent with that of the index. This is generally achieved by holding a representative sample of the securities included in the index or securities that provide similar characteristics to those securities in the index. Vanguard selects the securities it holds based on liquidity, access to markets, portfolio cash-flow and minimum trade quantities with the aim of tracking the return of the index. Security weightings in the Fund may vary from the index weightings. The Fund may exclude certain securities that are included in the index or may invest in securities that have been or are expected to be included in the index."

### Vanguard Australian Corporate Fixed Interest Index ETF

On page 6 of the PDS, the fourth paragraph of the section entitled **Investment strategy and investment return objective** is deleted and replaced with the following:

"The Fund aims to hold an appropriate number of fixed and floating rate securities so as to produce a portfolio risk exposure consistent with that of the index. This is generally achieved by holding a representative sample of the securities included in the index or securities that provide similar characteristics to those securities in the index. Vanguard selects the securities it holds based on liquidity, access to markets, portfolio cash-flow and minimum trade quantities with the aim of tracking the return of the index. Security weightings in the Fund may vary from the index weightings. The Fund may exclude certain securities that are included in the index or may invest in securities that have been or are expected to be included in the index."

### Bloomberg disclaimer

On page 26 of the PDS, the section entitled Bloomberg disclaimer is deleted and replaced with the following:

"Bloomberg® and the Bloomberg AusBond Composite 0+ Yr Index<sup>SM</sup>, the Bloomberg AusBond Govt 0+ Yr Index<sup>SM</sup> and the Bloomberg AusBond Credit 0+ Yr Index<sup>SM</sup> (collectively, "Indices") are trademarks or service marks of Bloomberg Finance L.P. and/or its affiliates, including Bloomberg Index Services Limited, the administrator of the Indices (collectively, "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Indices. Bloomberg does not guarantee the timeliness, accuracy or completeness of any data or information relating to the Indices. Bloomberg makes no warranty, express or implied, as to the Indices or any data or values relating thereto or results to be obtained therefrom, and expressly disclaims all warranties of merchantability and fitness for a particular purpose with respect thereto. It is not possible to invest directly in an index. Back-tested performance is not actual performance. To the maximum extent allowed by law, Bloomberg, its licensors, and its and their respective employees, contractors, agents, suppliers and vendors shall have no liability or responsibility whatsoever for any injury or damages – whether direct, indirect, consequential, incidental, punitive or otherwise - arising in connection with the Indices or any data or values relating thereto - whether arising from their negligence or otherwise. Nothing in the Indices shall constitute or be construed as an offering of financial instruments or as investment advice or investment recommendations (i.e., recommendations as to whether or not to "buy", "sell", "hold", or to enter or not to enter into any other transaction involving any specific interest or interests) by Bloomberg or its affiliates or a recommendation as to an investment or other strategy by Bloomberg or its affiliates. Data and other information available via the Indices should not be considered as information sufficient upon which to base an investment decision. All information provided by the Indices is impersonal and not tailored to the needs of any person, entity or group of persons. Bloomberg and its affiliates do not express an opinion on the future or expected value of any security or other interest and do not explicitly or implicitly recommend or suggest an investment strategy of any kind.

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