

7 August 2019

The Manager
 ASX Market Announcements
 Australian Securities Exchange Limited
 Sydney NSW 2000

By e-Lodgement

Platinum Investment Management Limited (“Platinum”)

Funds Under Management (“FUM”)¹

	31/07/2019	30/06/2019
	(\$M)	(\$M)
FUM pre-annual distribution to unit holders	25,150.40	25,583.48
Cash distribution to unit holders (net of re-investment)	-	(814.19)
FUM post-annual distribution to unit holders	<u>25,150.40</u>	<u>24,769.29</u>

In July 2019, Platinum experienced net outflows of approximately \$108 million. This included net outflows from the Platinum Trust Funds² of approximately \$54 million.

The most recent investment performance for funds managed by Platinum can be found at <https://www.platinum.com.au/Investing-with-Us/Prices-Performance>

J Jefferies
 Company Secretary

¹ Funds Under Management and flow information are approximate, rounded, and have not been audited.

² Platinum International Fund (includes Platinum International Fund (Quoted Managed Hedge Fund)), Platinum Unhedged Fund, Platinum Asia Fund (includes Platinum Asia Fund (Quoted Managed Hedge Fund)), Platinum European Fund, Platinum Japan Fund, Platinum International Brands Fund, Platinum International Health Care Fund, Platinum International Technology Fund and Platinum Global Fund.