

ASX ANNOUNCEMENT

8 August 2019

Lendlease to Defend Second Class Action

On 7 August 2019 Lendlease was served with a representative proceeding filed in the Supreme Court of NSW, which names Lendlease Corporation Limited and Lendlease Responsible Entity Limited as responsible entity of the Lendlease Trust as defendants.

The proceeding, filed by Phi Finney McDonald, is said to be brought on behalf of securityholders who acquired an interest in Lendlease's stapled securities or American Depositary Receipts in the period from 17 October 2017 to 25 February 2019. The proceeding makes similar allegations to those advanced in a separate representative proceeding commenced against Lendlease in the Supreme Court of NSW by Maurice Blackburn on 18 April 2019, as announced that day.

Lendlease denies any liability and will vigorously defend the proceedings.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Investors:

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Lendlease Corporation Limited ABN 32 000 226 228 and
Lendlease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983
as responsible entity for **Lendlease Trust** ABN 39 944 184 773 ARSN 128 052 595

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