

Harvey Norman Holdings Limited

A.C.N. 003 237 545

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9 August 2019

Australian Securities
Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dears Sirs

HARVEY NORMAN HOLDINGS LIMITED - SALE OF INTEREST IN THE BYRON AT BYRON RESORT

Harvey Norman Holdings Limited (**Company** or **HVN**) and certain of its controlled entities with certain entities controlled by Gerald Harvey, as owners of the property and business known as The Byron at Byron Bay Resort (**Resort**), have entered into agreements for sale of the Resort (**Sale Contract**) for the sale price of \$41,764,000 (ex GST), subject to terms and conditions for completion. The purchasers under the Sale Contract are GAG Byron on Byron Property Co Pty Ltd ACN 635 158 351 and GAG Byron on Byron Business Company Pty Ltd ACN 635 172 333.

Subject to the terms and conditions of the Sale Contract, completion of the Sale Contract will occur on the later of 16 September 2019 and the second Monday following the grant of the liquor licence approval by the relevant authority. If the terms and conditions for completion of the Sale Contract are not satisfied, in certain circumstances, the purchasers have the right to terminate or rescind the Sale Contract.

Yours faithfully



Chris Mentis
Company Secretary