

Appendix 4D

GPT Group – GPT Management Holdings Limited (comprising GPT Management Holdings Limited and its controlled entities)

Interim Financial Report For the half year ended 30 June 2019

Results for announcement to the market

2.1	Total revenues and other income	up	10.4%	to	\$ 124,381 thousand																							
2.2	Net profit after income tax expense from ordinary activities	up	335.7%	to	\$ 19,874 thousand																							
2.3	Net profit after income tax expense attributable to members	up	335.7%	to	\$ 19,874 thousand																							
2.4	Dividends 6 month period ended 30 June 2019	Amount per security Nil																										
2.5	Record date for determining entitlement to the distributions	N/A																										
2.6	Brief explanation of any figures in 2.1 to 2.4 necessary to enable the figures to be understood: Refer to the attached Interim Financial Report for a detailed discussion on the performance of GPT Management Holdings Limited and its controlled entities results for the half year ended 30 June 2019.																											
3.0	Net tangible assets per security	30 June 2019 \$0.05		31 December 2018 \$0.04																								
4.0	Details of entities over which control has been gained or lost during the period Not applicable for the half year ended 30 June 2019.																											
5.0	Details of individual and total dividends or distribution payments Nil	Amount per security Nil		Total Nil																								
6.0	Details of any dividend or distribution reinvestment plans in operation Nil																											
7.0	<p>Details of associates and joint ventures entities</p> <p>The associate and joint ventures' who contribute to GPT Management Holdings Limited's net profit are detailed below:</p> <table border="1"> <thead> <tr> <th rowspan="2">Name of associate and joint venture entities ⁽¹⁾</th> <th colspan="2">Contribution to GPT Management Holdings Limited's net profit</th> </tr> <tr> <th>30 Jun 19 \$'000</th> <th>30 Jun 18 \$'000</th> </tr> </thead> <tbody> <tr> <td colspan="3">Joint ventures</td> </tr> <tr> <td colspan="3">Entities incorporated in Australia</td> </tr> <tr> <td>DPT Operator Pty Limited</td> <td>1</td> <td>-</td> </tr> <tr> <td>Lendlease GPT (Rouse Hill) Pty Limited</td> <td>(67)</td> <td>620</td> </tr> <tr> <td>Erskine Park Trust</td> <td>17</td> <td>3,939</td> </tr> <tr> <td>Total share of after tax (loss)/profits of equity accounted investments</td> <td>(49)</td> <td>4,559</td> </tr> </tbody> </table>					Name of associate and joint venture entities ⁽¹⁾	Contribution to GPT Management Holdings Limited's net profit		30 Jun 19 \$'000	30 Jun 18 \$'000	Joint ventures			Entities incorporated in Australia			DPT Operator Pty Limited	1	-	Lendlease GPT (Rouse Hill) Pty Limited	(67)	620	Erskine Park Trust	17	3,939	Total share of after tax (loss)/profits of equity accounted investments	(49)	4,559
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<p>(1) Refer to Note 2 of the Interim Financial Report of GPT Management Holdings Ltd and its controlled entities for the ownership interest of the joint venture or associate.</p>																												