



Elders Limited
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12 August 2019

The Manager
Company Notices Section
ASX Limited
Rialto Towers
Level 45, 525 Collins Street
MELBOURNE VIC 3000

Dear Sir/Madam

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

This notice is given by Elders Limited ACN 004 336 636 (ASX: ELD) (**ELD**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

On 8 August 2019, ELD announced the successful completion of the retail component of its previously announced accelerated pro rata non-renounceable entitlement offer (**Retail Entitlement Offer**).

ELD states that:

- (a) there were 830,854 fully paid ordinary shares under the Retail Entitlement Offer related to ineligible foreign shareholders who were unable to participate in the Retail Entitlement Offer (**Excluded Shares**) which have been issued to professional and institutional investors;
- (b) ELD issued the Excluded Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (c) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (d) as at the date of this notice, ELD has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to ELD; and
 - (ii) section 674 of the Corporations Act; and
- (e) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Yours sincerely,

A handwritten signature in black ink, consisting of a circular loop followed by a long horizontal stroke extending to the right.

Peter Hastings
Company Secretary
Elders Limited