

Indoor Skydive Australia Group Limited
ACN 154 103 607

ASX/Media Release
Sydney, Australia – 13 August 2019

Entitlement Offer Results and Shortfall Notification

Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group) is pleased to advise that its renounceable entitlement offer (**Entitlement Offer**) closed Thursday, 8th August 2019. The Company received applications for 144,624,460 new fully paid ordinary shares (**Shares**) amounting to total proceeds of \$1,446,425.

This result equates to a 42% take up from eligible shareholders of the maximum subscription under the Entitlement Offer. The shortfall under the Entitlement Offer is 197,098,825 Shares (**Shortfall Shares**) which equates to approximately \$1,970,988 of subscription proceeds.

The Directors have reserved the right to place the balance of the Shortfall Shares at their discretion with existing and new institutional and sophisticated investors, within 3 months from the date the Entitlement Offer closed (**Shortfall Placement**).

Chief Executive Officer, Wayne Jones said “I am very pleased with the participation levels from our eligible shareholder base. The Company will now seek to place the shortfall through existing and new institutional and sophisticated investors. The capital raise combined with the Perth facility sale will enable ISA Group to invest in growth opportunities and significantly reduce interest bearing debt.”

Further information on ISA Group is available at www.indoorskydiveaustralia.com.au.

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About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited was established in 2011 as the parent company to build and operate indoor skydiving facilities across our region. These facilities allowing human flight within a safe environment are currently used by tourists, skydiving enthusiasts and military throughout the world. Flexible operating hours, low overheads and proven technology are just a few of the highlights that support the company's business model. The Company listed on ASX on 18 January 2013 under the code IDZ.

For further information visit: www.indoorskydive.com.au

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