

GRYPHON

CAPITAL INCOME TRUST

ARSN 623 308 850

ASX ANNOUNCEMENT

14 August 2019

GRYPHON CAPITAL INCOME TRUST (ASX:GCI) Placement of Units

One Managed Investment Funds Limited ABN 47 117 400 987 (**Responsible Entity**), is the responsible entity of the Gryphon Capital Income Trust ARSN 623 308 850 (ASX:GCI) (**Trust**).

Placement update

Following the announcement of a proposed placement of new fully paid ordinary units (**New Units**) in the Trust on 13 August 2019, the Responsible Entity announces it has received commitments for 7,017,075 New Units at an issue price of \$2.00 per New Unit.

The Responsible Entity has resolved to issue 7,017,075 units in the Trust under the Placement, which are expected to be issued on Tuesday, 20 August 2019 and commence trading on a normal settlement basis the same day.

Further Information

McMahon Clarke is acting as legal adviser to the Trust in respect of the Placement.
Morgans Financial Limited is engaged as Sole Lead Manager in respect of the Placement.

Important notice:

One Managed Investment Funds Limited ABN 47 117 400 987 AFSL 297042 (OMIFL) is the responsible entity of the Gryphon Capital Income Trust ARSN 623 308 850 (Trust). Information contained in this document was prepared by Gryphon Capital Investments Pty Ltd ACN 167 850 535 (Gryphon). While neither OMIFL nor Gryphon has any reason to believe the information is inaccurate, the truth or accuracy of the information cannot be warranted or guaranteed. Before making any decision regarding the Trust, investors and potential investors should consider the product disclosure statement dated 26 June 2019 (PDS) and other continuous disclosures available on the Australian Securities Exchange (ASX) website (Disclosure Material). The Disclosure Material contains important information about investing in the Trust and it is important investors obtain and read the Disclosure Material before making a decision about whether to acquire, continue to hold or dispose of units in the Trust. This document contains general information only and is not intended to be financial product advice. It does not take into account any person's (or class of persons') investment objectives, financial situation or particular needs, and should not be used as the basis for making investment, financial or other decisions. Investors should also consult a licensed financial adviser before making an investment decision in relation to the Trust. Past performance is not indicative of future performance. Neither OMIFL or Gryphon nor any other person associated with the Trust guarantees or warrants the future performance of the Trust, the return on an investment in the Trust, the repayment of capital or the payment of distributions from the Trust. To the extent permitted by law, no liability is accepted by OMIFL, Gryphon or their respective directors for any loss or damage as a result of any reliance on this information. Information in this letter is current as at 14 August 2019