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A Milestone Achievement for Jatenergy-ANMA Facility Commences Milk Powder Production

On 8 August 2019, Australia-Asia trade specialist, Jatenergy Limited (ASX: JAT) announced that it had agreed to acquire 70% of the issued shares in Australian Natural Milk Association Pty Ltd (“ANMA”). Completion is to take place on 1 October 2019. The acquisition allows JAT to take control of the supply chain of one of its major growing products.

Production of one of JAT’s brands, Neurio Goat Infant formula, has today commenced at the ANMA facility.

Accordingly, JAT has begun to deliver on its strategy of capturing the manufacturer’s margin and reducing its business risk by ensuring it meets the orders for its products on time and with quality ensured.

ANMA will continue to produce formula for other third-party milk powder suppliers.



Figure 1 Third party brands coming off production line at the ANMA Derrimut facility

JAT Managing Director, Wilton Yao, said:

“Commencement of production today at the ANMA facility being acquired by JAT is a major milestone in the development of JAT’s trading business. Our strategy of vertical integration will enable us to capture the manufacturer’s margin, reduce our business risk and build a strong fixed asset base.”



Figure 2 Neuroio Goat Infant formula packaging being delivered to Derrimut



Figure 3 Production of first batch of Neuroio Goat Infant formula at ANMA's Derrimut facility.

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About Jatenergy Limited

Jatenergy Ltd (ASX: JAT) is a China-Australia trade specialist. The Company develops and markets a portfolio of in-house branded FMCGs, focusing on growth opportunities in dairy products.

JAT has positioned itself as a major player in the flourishing Australian consumer goods export industry, offering Chinese retail presence, online sales to Chinese consumers through offshore platforms, and high-volume wholesaling to daigou groups and other distribution channels.

JAT's extensive network of Chinese business affiliations is a substantial source of opportunities, both for the company and for its Australian business partners.