



Niuminco Group Limited

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Companies Announcement Office
Australian Securities Exchange
Exchange Square, 20 Bridge Street
SYDNEY NSW 2000

AGREED FURTHER EXTENSION OF PAYMENTS

Niuminco Group Limited (“Niuminco”, “NIU” or the “Company”) advises shareholders that payment of the fourth tranche (\$200,000) under the \$500,000 “Deed of Advance”, has been extended to 31 August, 2019 by mutual agreement, pending the finalisation of the processing of the Lender’s security documentation by the relevant Papua New Guinea government authorities, or a waiving of this requirement by the Lender. Payments of \$9,366 under the third tranche were received between 26 July and 14 August, 2019, with the \$39,878 balance of the third tranche to be paid over the next two weeks.

Under the terms of the “Deed of Advance” the advances are secured under a first fixed and floating charge over the assets and undertakings of two of the Company’s PNG subsidiaries, Niuminco Edie Creek Ltd and Niuminco EC Ltd, until the finalisation of a possible corporate or alternative commercial transaction on or before 27 November, 2019 (or later date by mutual agreement), at which time the advances will form part of the equity contributions contemplated under either of those transactions.

Finalisation of any further transaction is subject to relevant regulatory review, completion of due diligence, execution of final documentation, shareholder approval (if required) and other usual pre-conditions and approvals.

The Company looks forward to providing shareholders with further updates.

Tracey Lake
Managing Director