# **Form 603**

## Corporations Act 2001 Section 671B

Notice of initial substantial holder								
To_Company Name/Scheme	ECLIPX GRO	OUP LIMITED (AS	X: ECX)					
ACN/ARSN	ACN 131 557 901							
1. Details of substantial holde	er (1)							
Name	• •	set Management	Group (refer entit	ies lis	ted in Annexure A)			
ACN/ARSN (if applicable)			,					
The holder became a substantia	al holder on <u>1</u>	.3/08/2019	·					
2. Details of voting power The total number of votes attacl an associate (2) had a relevant								
Class of securities (4)	Numb	er of securities	Person's votes (5)	Person's votes (5)				
Ordinary Shares	1	19,760,966 19,760,960		6	6.18%			
3. Details of relevant interests The nature of the relevant inter holder became a substantial ho	est the substanti		ate had in the following vot	ing securit	ies on the date the substanti			
Holder of relevant interest		Nature of relevant in	terest (7)	Clas	s and number of securities			
Annexure B								
·			·					
4. Details of present registere The persons registered as hold	ers of the securiti							
Holder of relevant interest	Registered securities	holder of Person entitled to be registered as holder (8)		Clas	s and number of securities			
Annexure B								

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9	)	Class and number of securities
		Cash	Non-cash	
Annexure C				

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure A	

# Signature

print name Geoff Wilson capacity Chairman

sign here date 15/08/2019

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

# Annexure A

# Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 052 000)
WAM Microcap Limited	
WAM Global Limited	
	(ACN 617 838 418) (ACN 624 572 925)

## 7. Addresses

Name	Address			
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000			
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000			
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000			
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000			
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000			
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000			
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000			
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000			
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000			
HSBC Custody Nominees (Australia) Limited	Level 32, 580 George Street, Sydney NSW 2000			

Signed:

Date: 15/08/2019

### ANNEXURE B

Holder Of Relevant	Registered Holder of Securities	Nature of relevent interest (7)	Person entitled to be the registered as holder (8)	Class and Number of Securities
Botanical Nominees Pty		Management of portfolio of Botanical	Botanical Nominees Pty	
Limited ATF Wilson Asset		Nominees Pty Limited ATF Wilson Asset	Limited ATF Wilson Asset	
Management Equity Fund	HSBC Custody Nominees (Australia) Limited	Management Equity Fund	Management Equity Fund	561,634 ordinary shares
		Management of portfolio of WAM Capital		13,166,912 ordinary
WAM Capital Limited	HSBC Custody Nominees (Australia) Limited	Limited	WAM Capital Limited	shares
		Management of portfolio of WAM Active		
WAM Active Limited	HSBC Custody Nominees (Australia) Limited	Limited	WAM Active Limited	950,600 ordinary shares
		Management of portfolio of WAM Leaders		2,840,512 ordinary
WAM Leaders Limited	HSBC Custody Nominees (Australia) Limited	Limited	WAM Leaders Limited	shares
		Management of portfolio of WAM		2,241,308 ordinary
WAM Microcap Limited	HSBC Custody Nominees (Australia) Limited	Microcap Limited	WAM Microcap Limited	shares

Signed: \_\_\_\_\_\_ Date: 15/08/2019

ANNEXURE C

ate of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change (9)	Number of Securities affected	Class of Securities affected	Persons votes affected
20 May 10	Botanical Nominees Pty Limited as trustee of the					
	Wilson Asset Management Equity Fund WAM Active Limited	On Market Purchase	- 6,967.53		Ordinary Shares	7,9
	WAM Capital Limited	On Market Purchase	- 11,651.78	13,268	Ordinary Shares	13,26
	WAM Microcap Limited	On Market Purchase	- 165,027.00	187,918	Ordinary Shares	187,91
23-Way-13	Botanical Nominees Pty Limited as trustee of the	On Market Purchase	- 116,097.98	132,202	Ordinary Shares	132,20
30-May-19	Wilson Asset Management Equity Fund	0-14-1-4-0-4-1				
30-May-19	WAM Active Limited	On Market Purchase	8,088.63		Ordinary Shares	9,29
	WAM Capital Limited	On Market Purchase On Market Purchase	- 13,526.59		Ordinary Shares	15,54
30-May-19	WAM Microcap Limited	On Market Purchase	- 191,580.13		Ordinary Shares	220,22
	Botanical Nominees Pty Limited as trustee of the	On Warket Purchase	- 134,777.85	154,929	Ordinary Shares	154,9
31-May-19	Wilson Asset Management Equity Fund	On Market Purchase	36 340 47		l	
31-May-19	WAM Active Limited	On Market Purchase	- 36,310.17 - 60,438.85		Ordinary Shares	32,23
31-May-19	WAM Capital Limited	On Market Purchase	- 859,850.59		Ordinary Shares	53,65
31-May-19	WAM Microcap Limited	On Market Purchase	- 610,827.30		Ordinary Shares	763,32
	Botanical Nominees Pty Limited as trustee of the		010,827.30	542,256	Ordinary Shares	542,25
03-Jun-19	Wilson Asset Management Equity Fund	On Market Purchase	- 5,154.96	2 025	Ordinary Shares	
03-Jun-19	WAM Active Limited	On Market Purchase	- 8,595.98		Ordinary Shares	3,92
	WAM Capital Limited	On Market Purchase	- 122,091.84		Ordinary Shares	6,54
	WAM Microcap Limited	On Market Purchase	19,944.78		Ordinary Shares	92,96
	Botanical Nominees Pty Limited as trustee of the		23,344.76	13,100	Ordinary Shares	15,18
03-Jun-19	Wilson Asset Management Equity Fund	On Market Purchase	- 16,668.85	12 147	Ordinary Shares	
	WAM Active Limited	On Market Purchase	- 27,799.25		Ordinary Shares Ordinary Shares	12,14
	WAM Capital Limited	On Market Purchase	- 394,819.93		Ordinary Shares Ordinary Shares	20,25
	WAM Microcap Limited	On Market Purchase	- 64,496.25		Ordinary Shares Ordinary Shares	287,72
	Botanical Nominees Pty Limited as trustee of the		07,430.23	47,000	Orumary Shares	47,00
03-Jun-19	Wilson Asset Management Equity Fund	On Market Purchase	- 115,320.10	04 NET	Ordinant Shares	<b>.</b>
03-Jun-19	WAM Active Limited	On Market Purchase	192,314.50		Ordinary Shares Ordinary Shares	84,05
03-Jun-19	WAM Capital Limited	On Market Purchase	2,731,380.29			140,1
	WAM Microcap Limited	On Market Purchase	446,183.34		Ordinary Shares Ordinary Shares	1,990,86
	Botanical Nominees Pty Limited as trustee of the		140,183.54	323,210	Ordinary Shares	325,21
04-Jun-19	Wilson Asset Management Equity Fund	On Market Purchase	78,618.84	E7 222	Oudin Ch.	
04-Jun-19	WAM Active Limited	On Market Purchase	134,634.07		Ordinary Shares Ordinary Shares	57,23
04-Jun-19	WAM Capital Limited	On Market Purchase	1,764,461.63		Ordinary Shares Ordinary Shares	98,01
	WAM Microcap Limited	On Market Purchase	210,254.20		Ordinary Shares Ordinary Shares	1,284,49
	Botanical Nominees Pty Limited as trustee of the		2.10,254.20	155,061	Ordinary Shares	153,06
21-Jun-19	Wilson Asset Management Equity Fund	On Market Purchase	22,944.98	10 530	Ouding a Change	
21-Jun-19	WAM Active Limited	On Market Purchase	39,643.49		Ordinary Shares Ordinary Shares	18,53
21-Jun-19	WAM Capital Limited	On Market Purchase -	535,985.96		Ordinary Shares	32,03
	WAM Microcap Limited	On Market Purchase	20,255.54		Ordinary Shares	433,06
ļI	Botanical Nominees Pty Limited as trustee of the			20,500	Ordinary Shares	16,36
24-Jun-19	Wilson Asset Management Equity Fund	On Market Purchase	5,364.56	4.548	Ordinary Shares	4 54
24-Jun-19	WAM Active Limited	On Market Purchase -	9,262.95		Ordinary Shares	4,54
24-Jun-19 \	WAM Capital Limited	On Market Purchase -	124,764.99		Ordinary Shares	7,85 105,77
	WAM Microcap Limited	On Market Purchase -	8,398.35		Ordinary Shares	7,12
	Botanical Nominees Pty Limited as trustee of the		-	7,220	ordinary Shares	7,12
24-Jun-19 \	Wilson Asset Management Equity Fund	On Market Purchase -	136,731.33	114.711	Ordinary Shares	114,71
	WAM Active Limited	On Market Purchase -	236,070.75		Ordinary Shares	198,05
	WAM Capital Limited	On Market Purchase -	3,179,778.38		Ordinary Shares	2,667,68
	WAM Microcap Limited	On Market Purchase -	214,024.20		Ordinary Shares	179,55
) E	Botanical Nominees Pty Limited as trustee of the				- unitary situres	1/2/23
25-Jun-19 V	Nilson Asset Management Equity Fund	On Market Purchase -	7,872.92	6,605	Ordinary Shares	6,60
25-Jun-19 V	NAM Active Limited	On Market Purchase -	13,591.96		Ordinary Shares	11,40
	NAM Capital Limited	On Market Purchase -	183,087.98		Ordinary Shares	153,60
	NAM Microcap Limited	On Market Purchase -	12,323.72		Ordinary Shares	10,339
	NAM Leaders Limited	On Market Purchase -	639,694.34		Ordinary Shares	430,06
	VAM Leaders Limited	On Market Purchase -	887,113.48		Ordinary Shares	585,090
10 101 10 1	Botanical Nominees Pty Limited as trustee of the	·				
10 to 10 V	Vilson Asset Management Equity Fund	On Market Purchase -	6,094.73	4,088	Ordinary Shares	4,088
	VAM Active Limited	On Market Purchase -	9,918.85		Ordinary Shares	6,653
	VAM Loaders Limited	On Market Purchase -	145,441.64		Ordinary Shares	97,554
10-Jul-19 V	VAM Leaders Limited VAM Microcap Limited	On Market Purchase -	175,906.34		Ordinary Shares	117,988
		On Market Purchase -	88,847.70	59,594 C	Ordinary Shares	59,594
11-10-10-10	otanical Nominees Pty Limited as trustee of the					<u> </u>
11-101-19 1	Vilson Asset Management Equity Fund VAM Active Limited	On Market Purchase -	23,867.56	16,290 C	Ordinary Shares	16,290
11-Jul-19 V	VAM Capital Limited	On Market Purchase -	40,130.90	27,390 C	Ordinary Shares	27,390
	VAM Leaders Limited	On Market Purchase -	559,614.44	381,946 C	Ordinary Shares	381,946
	VAM Microcap Limited	On Market Purchase -	222,022.53	151,534 O	Ordinary Shares	151,534
	otanical Nominees Pty Limited as trustee of the	On Market Purchase -	166,922.01		Ordinary Shares	113,927
12-101-10	vilson Asset Management Equity Fund	0.44.1.5				
	VAM Active Limited	On Market Purchase -	19,159.97	13,282 O	rdinary Shares	13,282
	VAM Capital Limited	On Market Purchase -	32,216.50		rdinary Shares	22,333
	/AM Microcap Limited	On Market Purchase -	449,237.93	311,419 O	rdinary Shares	311,419
		On Market Purchase -	133,998.61	92,890 O	rdinary Shares	92,890
15-lid-10 M	otanical Nominees Pty Limited as trustee of the					
15-Jul-10 W	/ilson Asset Management Equity Fund	On Market Purchase -	8,550.69	5,680 O	rdinary Shares	5,680
	/AM Active Limited	On Market Purchase -	14,512.10		rdinary Shares	9,640
	/AM Capital Limited	On Market Purchase	199,475.14		rdinary Shares	132,506
	/AM Leaders Limited	On Market Purchase -	44,748.15		rdinary Shares	29,725
	/AM Microcap Limited	On Market Purchase -	41,093.03		rdinary Shares	27,297
16 1.1.46	otanical Nominees Pty Limited as trustee of the				<del></del>	2.,237
16-Jul-19 W	/ilson Asset Management Equity Fund	On Market Purchase -	50,704.80	33,059 0	rdinary Shares	33,059
	AM Active Limited	On Market Purchase -	86,047.39		rdinary Shares	56,102
40	AM Capital Limited	On Market Purchase -	1,182,821.08		rdinary Shares	771,187

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change (9)	Number of Securities affected	Class of Securities affected	Persons votes affected
	WAM Leaders Limited	On Market Purchase	- 265,338.60	172,998	Ordinary Shares	172,998
16-Jul-19	WAM Microcap Limited	On Market Purchase	- 243,669.54		Ordinary Shares	158,870
	Botanical Nominees Pty Limited as trustee of the				Grandry Shares	138,870
17-Jul-19	Wilson Asset Management Equity Fund	On Market Purchase	- 55,552.12	34 759	Ordinary Shares	34,759
17-Jul-19	WAM Active Limited	On Market Purchase	- 94,273.51		Ordinary Shares	58,987
17-Jul-19	WAM Capital Limited	On Market Purchase	- 1,295,886.45		Ordinary Shares	810,837
17-Jul-19	WAM Leaders Limited	On Market Purchase	- 290,699.71	<del></del>	Ordinary Shares	181,891
17-Jul-19	WAM Microcap Limited	On Market Purchase	- 266,961.52		Ordinary Shares	<u>-</u>
	Botanical Nominees Pty Limited as trustee of the			107,030	Ordinary Silares	167,038
13-Aug-19	Wilson Asset Management Equity Fund	On Market Purchase	- 26,830.53	18 527	Ordinary Shares	10 527
	WAM Active Limited	On Market Purchase	- 44,809.75		Ordinary Shares	18,527 30,942
13-Aug-19	WAM Capital Limited	On Market Purchase	- 635,507.27		Ordinary Shares	
13-Aug-19	WAM Leaders Limited	On Market Purchase	- 306,582.34		Ordinary Shares	438,830
	Botanical Nominees Pty Limited as trustee of the		550,552.51	211,701	Ordinary Shares	211,701
14-Aug-19	Wilson Asset Management Equity Fund	On Market Purchase	50,783.23	22 507	Ordinary Shares	22 507
14-Aug-19	WAM Active Limited	On Market Purchase	- 84,812.09		Ordinary Shares	33,587
14-Aug-19	WAM Capital Limited	On Market Purchase	- 1,202,832.43		Ordinary Shares	56,093
14-Aug-19	WAM Leaders Limited	On Market Purchase	- 580,271.78		Ordinary Shares	795,529
	Botanical Nominees Pty Limited as trustee of the		330,271.70	303,780	Ordinary Shares	383,780
14-Aug-19	Wilson Asset Management Equity Fund	On Market Purchase	- 24,587.05	16 210	Ordinary Shares	16.040
	WAM Active Limited	On Market Purchase	- 41,060.83		Ordinary Shares	16,310
14-Aug-19	WAM Capital Limited	On Market Purchase	- 582,351.33		Ordinary Shares Ordinary Shares	27,238
	WAM Leaders Limited	On Market Purchase	- 280,937.59		Ordinary Shares	386,307
	Botanical Nominees Pty Limited as trustee of the		200,537.55	100,302	Ordinary Shares	186,362
	Wilson Asset Management Equity Fund	On Market Purchase	- 52,704.94	2/1022	Ordinani Chavas	24
15-Aug-19	WAM Active Limited	On Market Purchase	- 88,423.77		Ordinary Shares	34,823
	WAM Capital Limited	On Market Purchase	- 1,291,296.06		Ordinary Shares	58,423
	WAM Leaders Limited	On Market Purchase	- 589,333.37		Ordinary Shares	853,180
	WAM Microcap Limited	On Market Purchase	- 58,211.09		Ordinary Shares Ordinary Shares	389,382 38,461

19,760,966

Signed: \_\_\_\_\_\_\_
Date: 15/08/2019