Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: VILLA WORLD. LIMITED.

ACN/ARSN: 117 546 326.

1. Details of substantial holder(1)

Name: BRAZIL FARMING PTY LTD

ACN/ARSN (if applicable): 009 903 771

The holder ceased to be a substantial holder on: 6/8/2019.

The previous notice was given to the company on: 13/10/2016.

The previous notice was dated: 13/10/2016.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
6/5/19	BRAZIL FARMING P/L	ON MARKET PURCHASE	4408,703	1,968,171	1,968,171
6/8/19	BRAZIL FARMING P/L	ON MARKET SALE	11,546,212.	5,000,000	5,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
—	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BRAZIL FARMING PTY LTD	77 ANCHORFIELD RD, BROOKSTEAD 4364.

Signature

print name: FRANKLYN BRAZIL capacity: DIRECTOR

sign here: F.R Brazil date: 13 / 8 / 2019