

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Atlas Arteria Limited (ACN 141 075 201) ("ATLAX") and Atlas Arteria International Limited (EC 43828) ("ATLIX") together comprising Atlas Arteria ("ALX")
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We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graeme Bevans (Director of ATLAX)
Date of last notice	3 April 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	16 August 2019
No. of securities held prior to change	0
Class	Fully Paid Ordinary ALX Stapled Securities
Number acquired	76,214
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil (see "Nature of Change" section below)
No. of securities held after change	76,214

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of Stapled Securities to Mr Bevans to satisfy the equity component of his pre-internalisation Short Term Incentive Award, approved by the ATLAX and ATlix Boards and authorised by ATLAX Shareholders at the 2019 AGM.</p> <p>The number of Stapled Securities issued to Mr Bevans was determined in accordance with the STI share plan rules using the value weighted average price of ALX Securities traded on ASX over a ten day period immediately following the announcement of results for FY2018 (being \$6.9877).</p> <p>The Securities are subject to a restriction on transfer or disposal for a 12 month period following the conclusion of the applicable performance period.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A
Interest disposed	N/A
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A
Interest after change	N/A

Part 3 – +Closed period

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Appendix 3Y
Change of Director's Interest Notice

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.