

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme K & S Corporation Limited (K&S)

ACN/ARSN 007 561 837

1. Details of substantial holder (1)

Name A.A. Scott Pty Ltd ACN 007 601 667, Zenaray Pty Ltd ACN 007 838 940, Raymond Walter Scott and Zena Kaye Winser

ACN/ARSN (if applicable) as above

This notice is also given by the above substantial holders on behalf of their associates listed in Annexure "A".

There was a change in the interests of the substantial holder on 4 / 04 / 19

The previous notice was given to the company on 9 / 09 / 16

The previous notice was dated 9 / 09 / 16

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	78,386,034	64.67%	83,729,660	65.78%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure "B"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Annexure "C"					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

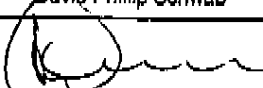
Name and ACN/ARSN (if applicable)	Nature of association
No change	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure "A".	

Signature

print name	David Phillip Schwab	capacity	Company Secretary
sign here		date	16/8/19

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is the annexure of two pages marked "A" mentioned in the Form 604 – Notice of change of interests of substantial holder for A.A. Scott Pty Ltd, Raymond Walter Scott, Zena Kaye Winser and Zenaray Pty Ltd signed by me and dated 16 August 2019.

Signed: 

Name: David Phillip Schwab, Company Secretary

A.A. Scott Pty Ltd, Raymond Walter Scott, Zena Kaye Winser and Zenaray Pty Ltd and their associates on whose behalf the Form 604 is given	ACN	Address
A.A. Scott Pty Ltd	007 601 667	28-30 Finniss Street, North Adelaide SA 5006
AA Scott Holdings Pty Ltd	007 665 867	
Ascot Cartage Contractors Pty Ltd	007 664 039	
Ascot Haulage (NT) Pty Ltd	007 769 986	
Ascot Media Investments Pty Ltd	007 624 991	
Elmscot Properties No 1 Pty Ltd	087 528 416	
Gleneig Enterprises Pty Ltd	007 711 524	
AA Scott Tynte St (Lot 514) Pty Ltd	633 543 987	
AA Scott Francis St (201) Pty Ltd	633 544 117	
AA Scott Bowyer Rd (19-31) Pty Ltd	633 543 487	
AA Scott Pick Ave (26) Pty Ltd	633 544 251	
AA Scott Pick Ave (24) Pty Ltd	633 544 304	
AA Scott Jubilee West Hwy (92) Pty Ltd	633 544 377	
AA Scott Jubilee West Hwy (90) Pty Ltd	633 543 192	
AA Scott Jubilee West Hwy (72-76) Pty Ltd	633 544 457	
AA Scott Fairlane Dr (10) Pty Ltd	633 544 537	
AA Scott Allan Dr (25-27) Pty Ltd	633 544 644	
AA Scott Allan Dr (21-23) Pty Ltd	633 544 699	
AA Scott Graham Rd (8) Pty Ltd	633 544 706	

A.A. Scott Pty Ltd, Raymond Walter Scott, Zena Kaye Winser and Zenaray Pty Ltd and their associates on whose behalf the Form 604 is given	ACN	Address
AA Scott Graham Rd (18) Pty Ltd	633 544 760	
AA Scott Graham Rd (30) Pty Ltd	633 544 822	
AA Scott Graham Rd (40) Pty Ltd	633 544 895	
AA Scott Jubilee Hwy (209) Pty Ltd	633 544 984	
AA Scott Jubilee Hwy (201A) Pty Ltd	633 545 043	
AA Scott Commercial West (322A) St Pty Ltd	633 545 114	
AA Scott Commercial West (322B) St Pty Ltd	633 545 178	
John Legh Winser	N/A	'Benara Homestead', 642 Carpenter Rocks Road, Mount Gambler SA 5290
Zenaray Properties Pty Ltd	007 765 979	
Northfuels Pty Ltd	009 634 039	
Oakcroft Nominees Pty Ltd	056 426 512	'Benara Homestead', 642 Carpenter Rocks Road, Mount Gambler SA 5290
Ray Scott Nominees Pty Ltd	151 757 881	168 Melbourne Street, North Adelaide SA 5006
Ray Scott Private Pty Ltd	168 814 613	168 Melbourne Street, North Adelaide SA 5006
Raymond Walter Scott	N/A	34511 Princes Highway, Suttontown SA 5291
Scott's Fleet Rentals Pty Ltd	007 681 398	28-30 Finniss Street, North Adelaide SA 5006
Sneaths Freightlines Pty Ltd	008 171 355	
Winscott Investments Pty Ltd	084 574 765	211 Jubilee Highway West, Mount Gambler SA 5290
Zena Kaye Winser	N/A	Lot 363 Benara Homestead, Mount Gambler SA 5290
Zena Winser Pty Ltd	163 139 688	642 Carpenter Rocks Road, Mount Gambler SA 5290
Zenaray Pty Ltd	007 838 940	28-30 Finniss Street, North Adelaide SA 5006

Annexure B

This is the annexure of six pages marked "B" mentioned in the Form 604 – Notice of change of interests of substantial holder for A.A. Scott Pty Ltd, Raymond Walter Scott, Zena Kaye Winser and Zenaray Pty Ltd signed by me and dated 16 August 2019.

Signed 

Name: David Phillip Schwab, Company Secretary

Date of change	Person whose relevant interest changed*	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
4/04/2017	A.A. Scott Pty Ltd	Dividend reinvestment	\$1,076,459.27	652,360	652,360
2/06/2017	A.A. Scott Pty Ltd	On-market purchase	\$775	500	500
28/06/2017	A.A. Scott Pty Ltd	On-market purchase	\$9,701.20	6,140	6,140
30/06/2017	A.A. Scott Pty Ltd	On-market purchase	\$3,440	2,150	2,150
3/07/2017	A.A. Scott Pty Ltd	On-market purchase	\$5,342.40	3,339	3,339
5/07/2017	A.A. Scott Pty Ltd	On-market purchase	\$12,401.10	7,655	7,655
10/07/2017	A.A. Scott Pty Ltd	On-market purchase	\$17,164.80	10,280	10,280
11/07/2017	A.A. Scott Pty Ltd	On-market purchase	\$7,561.50	4,624	4,624
12/07/2017	A.A. Scott Pty Ltd	On-market purchase	\$14,298.54	8,562	8,562
13/07/2017	A.A. Scott Pty Ltd	On-market purchase	\$8,350	5,000	5,000
14/07/2017	A.A. Scott Pty Ltd	On-market purchase	\$10,597.44	6,384	6,384
18/07/2017	A.A. Scott Pty Ltd	On-market purchase	\$852.80	520	520
20/07/2017	A.A. Scott Pty Ltd	On-market purchase	\$23,204.90	13,658	13,658
26/07/2017	A.A. Scott Pty Ltd	On-market purchase	\$1,009.80	594	594
27/07/2017	A.A. Scott Pty Ltd	On-market purchase	\$3,906.60	2,298	2,298

Date of change	Person whose relevant interest changed*	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
28/07/2017	A.A. Scott Pty Ltd	On-market purchase	\$30,814.43	18,083	18,083
31/07/2017	A.A. Scott Pty Ltd	On-market purchase	\$65,010	37,000	37,000
4/08/2017	A.A. Scott Pty Ltd	On-market purchase	\$37,150.10	21,853	21,853
7/08/2017	A.A. Scott Pty Ltd	On-market purchase	\$43,014.59	24,517	24,517
8/08/2017	A.A. Scott Pty Ltd	On-market purchase	\$7,583	4,316	4,316
9/08/2017	A.A. Scott Pty Ltd	On-market purchase	\$3,500	2,000	2,000
15/08/2017	A.A. Scott Pty Ltd	On-market purchase	\$11,667.25	6,667	6,667
16/08/2017	A.A. Scott Pty Ltd	On-market purchase	\$10,678.50	6,102	6,102
17/08/2017	A.A. Scott Pty Ltd	On-market purchase	\$11,375	6,500	6,500
18/08/2017	A.A. Scott Pty Ltd	On-market purchase	\$48,650	27,800	27,800
21/08/2017	A.A. Scott Pty Ltd	On-market purchase	\$7,350	4,200	4,200
22/08/2017	A.A. Scott Pty Ltd	On-market purchase	\$49,068.25	28,039	28,039
24/08/2017	A.A. Scott Pty Ltd	On-market purchase	\$4,352.25	2,487	2,487
25/08/2017	A.A. Scott Pty Ltd	On-market purchase	\$1,697.50	970	970
5/09/2017	A.A. Scott Pty Ltd	On-market purchase	\$875	500	500
6/09/2017	A.A. Scott Pty Ltd	On-market purchase	\$8,750	5,000	5,000
2/11/2017	A.A. Scott Pty Ltd	Dividend reinvestment	\$1,453,678.52	843,201	843,201
4/04/2018	A.A. Scott Pty Ltd	Dividend reinvestment	\$1,470,545	890,376	890,376
16/08/2018	A.A. Scott Pty Ltd	On-market purchase	\$14,287.07	9,876	9,876

Date of change	Person whose relevant interest changed*	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
17/08/2018	A.A. Scott Pty Ltd	On-market purchase	\$180.65	124	124
20/08/2018	A.A. Scott Pty Ltd	On-market purchase	\$837.70	573	573
24/08/2018	A.A. Scott Pty Ltd	On-market purchase	\$856.71	586	586
27/08/2018	A.A. Scott Pty Ltd	On-market purchase	\$5.86	4	4
28/08/2018	A.A. Scott Pty Ltd	On-market purchase	\$8.77	6	6
30/08/2018	A.A. Scott Pty Ltd	On-market purchase	\$7.32	5	5
10/09/2018	A.A. Scott Pty Ltd	On-market purchase	\$5,593.47	3,826	3,826
12/09/2018	A.A. Scott Pty Ltd	On-market purchase	\$3,311.55	2,313	2,313
13/09/2018	A.A. Scott Pty Ltd	On-market purchase	\$324,434.88	213,444	213,444
14/09/2018	A.A. Scott Pty Ltd	On-market purchase	\$5.80	4	4
2/11/2018	A.A. Scott Pty Ltd	Dividend reinvestment	\$1,491,098.53	943,375	943,375
26/03/2019	A.A. Scott Pty Ltd	On-market purchase	\$85,000	50,000	50,000
3/04/2019	A.A. Scott Pty Ltd	On-market purchase	\$79,704.72	42,852	42,852
4/04/2019	A.A. Scott Pty Ltd	Dividend reinvestment	\$1,511,834.63	973,493	973,493
10/04/2019	A.A. Scott Pty Ltd	On-market purchase	\$42,064.50	24,098	24,098
11/04/2019	A.A. Scott Pty Ltd	On-market purchase	\$1,578.50	902	902
4/04/2017	Ascot Media Investments Pty Ltd	Dividend reinvestment	\$35,726.32	21,651	21,651
2/11/2017	Ascot Media Investments Pty Ltd	Dividend reinvestment	\$48,068.57	27,882	27,882

Date of change	Person whose relevant interest changed*	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
4/04/2018	Ascot Media Investments Pty Ltd	Dividend reinvestment	\$48,624.76	29,441	29,441
2/11/2018	Ascot Media Investments Pty Ltd	Dividend reinvestment	\$49,215.14	31,137	31,137
4/04/2019	Ascot Media Investments Pty Ltd	Dividend reinvestment	\$49,837.32	32,091	32,091
4/04/2016	John Leigh Winser	Dividend reinvestment	\$604.31	397	397
4/04/2017	John Leigh Winser	Dividend reinvestment	\$608.87	369	369
2/11/2017	John Leigh Winser	Dividend reinvestment	\$820.62	476	476
4/04/2018	John Leigh Winser	Dividend reinvestment	\$829.10	502	502
2/11/2018	John Leigh Winser	Dividend reinvestment	\$839.30	531	531
4/04/2019	John Leigh Winser	Dividend reinvestment	\$851.04	548	548
4/04/2016	Oakcroft Nominees Pty Ltd	Dividend reinvestment	\$17,321.11	11,379	11,379
4/04/2017	Oakcroft Nominees Pty Ltd	Dividend reinvestment	\$17,494.36	10,602	10,602
2/11/2017	Oakcroft Nominees Pty Ltd	Dividend reinvestment	\$23,539.50	13,654	13,654
4/04/2018	Oakcroft Nominees Pty Ltd	Dividend reinvestment	\$23,811.12	14,417	14,417
2/11/2018	Oakcroft Nominees Pty Ltd	Dividend reinvestment	\$24,099.41	15,247	15,247
4/04/2019	Oakcroft Nominees Pty Ltd	Dividend reinvestment	\$24,403.84	15,714	15,714
4/04/2016	Ray Scott Nominees Pty Ltd	Dividend reinvestment	\$1,718.56	1,129	1,129

Date of change	Person whose relevant interest changed*	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
4/04/2017	Ray Scott Nominees Pty Ltd	Dividend reinvestment	\$1,735.91	1,052	1,052
2/11/2017	Ray Scott Nominees Pty Ltd	Dividend reinvestment	\$2,336.02	1,355	1,355
4/04/2018	Ray Scott Nominees Pty Ltd	Dividend reinvestment	\$2,361.79	1,430	1,430
2/11/2018	Ray Scott Nominees Pty Ltd	Dividend reinvestment	\$2,389.87	1,512	1,512
4/04/2019	Ray Scott Nominees Pty Ltd	Dividend reinvestment	\$2,422.68	1,560	1,560
4/04/2016	Ray Scott Private Pty Ltd	Dividend reinvestment	\$3,902.92	2,564	2,564
4/04/2017	Ray Scott Private Pty Ltd	Dividend reinvestment	\$3,942.09	2,389	2,389
2/11/2017	Ray Scott Private Pty Ltd	Dividend reinvestment	\$5,304.75	3,077	3,077
4/04/2018	Ray Scott Private Pty Ltd	Dividend reinvestment	\$5,366.05	3,249	3,249
15/10/2018	Ray Scott Private Pty Ltd	On Market Purchase	\$16,000	10,000	10,000
2/11/2018	Ray Scott Private Pty Ltd	Dividend reinvestment	\$5,630.10	3,562	3,562
4/04/2019	Ray Scott Private Pty Ltd	Dividend reinvestment	\$5,702.62	3,672	3,672
4/04/2016	Raymond Walter Scott	Dividend reinvestment	\$3,514.76	2,309	2,309
4/04/2017	Raymond Walter Scott	Dividend reinvestment	\$3,549.37	2,151	2,151
2/11/2017	Raymond Walter Scott	Dividend reinvestment	\$4,773.76	2,769	2,769
4/04/2018	Raymond Walter Scott	Dividend reinvestment	\$4,830.93	2,925	2,925
2/11/2018	Raymond Walter Scott	Dividend reinvestment	\$4,890.38	3,094	3,094

Date of change	Person whose relevant interest changed*	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
4/04/2019	Raymond Walter Scott	Dividend reinvestment	\$4,949.41	3,187	3,187
4/04/2017	Winscott Investments Pty Ltd	Dividend reinvestment	\$9,321.41	5,649	5,649
2/11/2017	Winscott Investments Pty Ltd	Dividend reinvestment	\$12,542.10	7,275	7,275
4/04/2018	Winscott Investments Pty Ltd	Dividend reinvestment	\$12,687.59	7,682	7,682
2/11/2018	Winscott Investments Pty Ltd	Dividend reinvestment	\$12,840.79	8,124	8,124
4/04/2019	Winscott Investments Pty Ltd	Dividend reinvestment	\$13,003.27	8,373	8,373
4/04/2017	Zenaray Pty Ltd	Dividend reinvestment	\$1,709.50	1,036	1,036
2/11/2017	Zenaray Pty Ltd	Dividend reinvestment	\$2,298.01	1,333	1,333
4/04/2018	Zenaray Pty Ltd	Dividend reinvestment	\$2,325.45	1,408	1,408
2/11/2018	Zenaray Pty Ltd	Dividend reinvestment	\$2,353.51	1,489	1,489
4/04/2019	Zenaray Pty Ltd	Dividend reinvestment	\$2,382.30	1,534	1,534
4/04/2017	Zena Winser Pty Ltd	Dividend reinvestment	\$25,510.55	15,460	15,460
2/11/2017	Zena Winser Pty Ltd	Dividend reinvestment	\$34,324.84	19,910	19,910
4/04/2018	Zena Winser Pty Ltd	Dividend reinvestment	\$34,721.59	21,023	21,023
2/11/2018	Zena Winser Pty Ltd	Dividend reinvestment	\$35,143.06	22,234	22,234
4/04/2019	Zena Winser Pty Ltd	Dividend reinvestment	\$35,588.55	22,916	22,916

Annexure C

This is the annexure of two pages marked "C" mentioned in the Form 604 – Notice of change of interests of substantial holder for A.A. Scott Pty Ltd, Raymond Walter Scott, Zena Kaye Winser and Zenaray Pty Ltd signed by me and dated 16 August 2019.

Signed: 

Name: David Phillip Schwab, Company Secretary

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
A.A. Scott Pty Ltd, Zenaray Pty Ltd, Zena Kaye Winser and Raymond Walter Scott	A.A. Scott Pty Ltd*	A.A. Scott Pty Ltd	A.A. Scott Pty Ltd as holder of securities under section 608(1). Zena Kaye Winser, Raymond Walter Scott and Zenaray Pty Ltd hold a relevant interest under section 608(3).	ORD – 76,683,081	76,683,081
Ascot Media Investments Pty Ltd, Scotts Agencies Pty Ltd and Zena Kaye Winser	Ascot Media Investments Pty Ltd*	Ascot Media Investments Pty Ltd	Ascot Media Investments Pty Ltd as holder of securities under section 608(1). Scotts Agencies Pty Ltd and Zena Kaye Winser hold a relevant interest under section 608(3).	ORD – 2,523,955	2,523,955
John Legh Winser	John Legh Winser	John Legh Winser	Holder of securities under section 608(1).	ORD – 43,063	43,063
Oakcroft Nominees Pty Ltd, Zena Kaye Winser and John Legh Winser	Oakcroft Nominees Pty Ltd*	Oakcroft Nominees Pty Ltd	Oakcroft Nominees Pty Ltd as holder of securities under section 608(1). Zena Kaye Winser and John Legh Winser hold a relevant interest under section 608(3).	ORD – 1,235,919	1,235,919
Ray Scott Nominees Pty Ltd and Raymond Walter Scott	Ray Scott Nominees Pty Ltd*	Ray Scott Nominees Pty Ltd	Ray Scott Nominees Pty Ltd as holder of securities under section 608(1). Raymond Walter Scott holds a relevant interest under section 608(3).	ORD – 122,610	122,610
Ray Scott Private Pty Ltd and Raymond Walter Scott	Ray Scott Private Pty Ltd*	Ray Scott Private Pty Ltd	Ray Scott Private Pty Ltd as holder of securities under section 608(1). Raymond Walter Scott holds a relevant interest under section 608(3).	ORD – 288,777	288,777
Raymond Walter Scott	Raymond Walter Scott	Raymond Walter Scott	Holder of securities under section 608(1).	ORD – 250,729	250,729
Winscott Investments Pty Ltd and Zena Kaye	Winscott Investments	Winscott Investments Pty	Winscott Investments Pty Ltd as holder of securities under section	ORD – 658,541	658,541

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Winser	Pty Ltd*	Ltd.	608(1), Zena Kaye Winser holds a relevant interest under section 608(3).		
Zena Winser Pty Ltd and Zena-Kaye-Winser	Zena Winser Pty Ltd*	Zena Winser Pty Ltd	Zena Winser Pty Ltd as holder of securities under section 608(1). Zena Kaye Winser holds a relevant interest under section 608(3).	ORD – 1,802,297	1,802,297
Zenaray Pty Ltd, Zena Kaye Winser and Raymond Walter Scott	Zenaray Pty Ltd*	Zenaray Pty Ltd	Zenaray Pty Ltd as holder of securities under section 608(1). Zena Kaye Winser and Raymond Walter Scott hold a relevant interest under section 608(3).	ORD – 120,688	120,688

Note: A.A. Scott Pty Ltd, Zenaray Pty Ltd, Zena-Kaye-Winser, Raymond Walter Scott and the entities listed in Annexure A each have a relevant interest in shares held by the entities marked with a "". This relevant interest arises under section 608(3)(a), due to having voting power in excess of 20% in respect of these entities (except, in each case for the registered holder, whose interest arises under section 608(1)).*