



ASX Announcement

19 August 2019

Convertible Note Dispute

Invigor Group Limited (ASX:IVO) ("**Invigor**" or "**the Company**") wishes to advise the market that a dispute has arisen between a former convertible note holder Raus Capital Fund Limited ("**Raus**") and the Company regarding the conversion of its note in December 2018. Raus has claimed that the \$500,000 Convertible Note ("**Note**") that was purportedly transferred to Karoo Investment Group Pty Limited ("**Karoo**") was ineffective and that conversion of the Convertible Note to Karoo did not satisfy the Note owing to Raus and issued a statutory demand on that basis. The statutory demand was affirmed by the Supreme Court, and the Company has appealed. The Company is seeking to have the time for complying with the Statutory demand deferred to after the Appeal is heard.

-ENDS-

For further information, please contact:

Gary Cohen
Executive Chairman
+61 2 8251 9600

About Invigor Group

Invigor Group (ASX: IVO) is a B2B data intelligence and solutions company that turns data analytics into dollars for the retail and service industries. Invigor's innovation in owned retail platforms and unique cross-channel data ecosystem allows businesses to have a holistic view of their customers and competitive landscape to not only understand, but effectively engage with today's physical and digital consumers. Combined with proprietary data and predictive engines, Invigor Group provides strategic insights and recommendations that empower businesses to successfully influence future customer strategy and increase long-term profitability.

Web: www.invigorgroup.com | email: info@invigorgroup.com

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