



ASX Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

19 August 2019

Dear Adrian

Uniti Group Limited (ASX: UWL) - Cleansing Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)

This notice is given by Uniti Group Limited (ASX: UWL) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 (**Act**).

Uniti Group Limited has announced today that it is seeking to raise approximately \$100m in new equity, through an approximately \$18.65m placement and an approximately \$81.5m fully underwritten 1 for 2.35 pro rata accelerated non-renounceable entitlement offer (**Entitlement Offer**).

Under the Entitlement Offer, eligible shareholders are invited to subscribe for 1 fully paid ordinary share in the company (**New Share**) for every 2.35 shares held as at 7.00pm (AEST) on Wednesday 21 August 2019 at an issue price of \$1.20 per New Share.

The Entitlement Offer is fully underwritten by Bell Potter Securities Limited. Further details regarding the Entitlement Offer are set out in the ASX Announcement and Investor Presentation lodged today.

Uniti Group Limited confirms that:

1. The New Shares to be issued pursuant to the Entitlement Offer will be offered without disclosure to investors under part 6D.2 of the Act;
2. this notice is being given under section 708AA(2)(f) of the Act;
3. as at the date of this notice, Uniti Group Limited has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to the company; and
 - b. section 674 of the Act; and
4. as at the date of this notice, there is no 'excluded information' of the type referred to in sections 708AA(8) and 708AA(9) of the Act that is required to be set out in this notice under section 708AA(7) of the Act; and



5. the potential effect that the issue of the New Shares under the Entitlement Offer will have on the control of the company and the consequences of that will depend on a number of factors, including specific investor demand. However:
- a. given the structure of the Entitlement Offer as an underwritten pro-rata issue;
 - b. that no shareholder of the company currently holds in excess 20% of its shares on issue; and
 - c. no participant in any shortfall will be offered New Shares which would result in their holding 20% of the Shares on issue,

the offer is not expected to have a material effect or consequence on the control of the Company.

Yours sincerely

Peter Wildy
Company Secretary, Uniti Group Limited