



19 August 2019

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sirs

COMPLETION OF CONSOLIDATION

We advise that the consolidation of the company's ordinary shares and listed options has completed. The consolidation was approved by shareholders at the General meeting of the company held on 7 August 2019, on a one (1) for fifteen (15) basis.

The total number of ordinary shares on issue has been reduced from 1,134,459,728 to 75,630,927 and the total number of listed options on issue has been reduced from 634,651,398 to 42,310,165.

New holding statements have been dispatched to shareholders to advise them of their shareholding on a post consolidation basis.

In accordance with the timetable for consolidation, normal trading in the consolidated securities will commence on Tuesday 20 August 2019. Settlement of all trades in relation to consolidated securities that have been on a deferred settlement basis will occur on Friday 23 August 2019, which will also be the first day on which normal (T+2) trades in consolidated securities will be settled.

Yours faithfully

A handwritten signature in black ink, appearing to read "Carl Dumbrell", is written over a light blue horizontal line.

Carl Dumbrell
Company Secretary