



19 August 2019

ANO Price Fluctuations

The Board would like to inform the market that the last two days' trading fluctuations were caused by the delay in the release of the Investor Presentation accompanying the Appendix 4E.

The Board would like to confirm that the Investor Presentation was submitted simultaneously with the Appendix 4E.

The ASX raised a number of issues in particular, the front cover which was a repeat of the front cover that was previously released to market in February 2019 and April 2019.

The Board is in the process of ascertaining the merits of the other queries raised by the ASX with our Investor Presentation.

We have become aware of comments on Hot Copper today regarding the Company's cash position.

The Board is satisfied that the Company can meet all of its future obligations and would like to refer our shareholders to the debt free status position of ANO with over \$10 million in net assets.

Geoff Acton (B.Com CA)
Managing Director