



19 August 2019

ASX ANNOUNCEMENT

RELEASE OF SHARES SUBJECT TO VOLUNTARY ESCROW

Theta Gold Mines Limited (ASX: TGM, TGMO) ("Company") advises that 25,143,471 shares will be released from voluntary escrow on 5 September 2019.

The following shares remain in voluntary escrow –

Number of shares	Expiry date
67,070,707	23 November 2019
46,645,701	31 December 2019
17,466,667	31 December 2020
131,183,075	

For further information please contact:

Project Enquiries:

Rob Thomson, Managing Director

Theta Gold Mines Limited

M: +61 409 843 963

E: robt@thetagoldmines.com

Investor Enquiries:

Bill Guy, Chairman

Theta Gold Mines Limited

T: + 61 2 8912 2126

E: billg@thetagoldmines.com

ABOUT THETA GOLD MINES LIMITED

Theta Gold Mines Limited (ASX: TGM, TGMO) is a gold development company that holds a range of prospective gold assets in a world-renowned South African gold mining region. These assets include several surface and near-surface high-grade gold projects which provide cost advantages relative to other gold producers in the region.

Theta Gold Mines core project is TGME, located next to the historical gold mining town of Pilgrim's Rest, in Mpumalanga Province, some 370km east of Johannesburg by road or 95km north of Nelspruit (Capital City of Mpumalanga Province). Following small scale production from 2011 – 2015, the Company is currently focussing on the planned refurbishment of the existing CIL plant and nearby mines/prospects with the intention of resuming gold production and is considering open pit mining where it has identified mineral resources amenable to open pit production. The Company has completed a detailed feasibility study and is in the process of seeking approvals for open pit mining on the existing mining licences held.

The Company aims to build a solid production platform to over 100kozpa based primarily around shallow, open-cut or adit-entry hard rock mining sources. Theta Gold Mines has access to over 43 historical mines and prospect areas that can be accessed and explored, with over 6.7Moz of historical production recorded.