



- ▶ CONSTRUCTION MATERIALS
- ▶ TRANSPORT SERVICES
- ▶ CEMENT, FLYASH & LIME
- ▶ PRECAST CONCRETE
- ▶ REINFORCING STEEL
- ▶ COMPOSITE FIBRE TECHNOLOGIES

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**WAGNERS HOLDING COMPANY LIMITED**  
**ACN 622 632 848**

## ASX / MEDIA RELEASE

### WAGNERS FY 2019 RESULTS

19 August 2019

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Construction Materials and Services provider, Wagners Holding Company Limited (**ASX:WGN**) today released its results for the financial year ending 30 June 2019.

#### Financial Performance

- Revenue of \$236.9 million
- Pro forma EBIT result of \$25.6 million
- Pro forma NPAT of \$13.6 million
- Board has elected not to declare a final dividend

#### Operational Update

##### *Construction Materials and Services*

- Significant investment in our concrete plant network leading to an increase in operating costs as we expand the business in SEQ.
- Large infrastructure projects have been delayed, impacting financial performance in this area.
- Transport division delivered increased earnings through execution of long-term contracts, revenue increase greater than 200%.
- Lower cement volume due to our dispute with Boral has negatively impacted both revenue and EBIT.

##### *New Generation Building Materials*

- Record production of composite fibre crossarms from our Toowoomba Composite Fibre Technologies (CFT) manufacturing facility.
- CFT pultrusion machine manufactured and ready for deployment to the USA.
- Continued investment into Earth Friendly Concrete (EFC).

Wagners CEO, Cameron Coleman said, "Whilst there are some challenges in the SEQ construction materials sector, we remain committed to delivering our strategy to increase our presence in the concrete market with the establishment of new batching plants with Earth Friendly Concrete (EFC) capability, and look forward to the contributions our Composite Fibre Technologies (CFT) business will provide as we establish our manufacturing center in the USA."

Wagners Holding Company Limited will be holding an Investor Briefing Conference Call on Monday, 19 August 2019 at 5:30pm. The Conference Call details are below:

**Conference Call Dial-In Numbers:**

Australia Toll Free: 1800 148 258  
Australia: (02) 8038 5271  
International: +61 2 8038 5271

**Conference ID:** 9044415

WGN's results announcement and presentation will be available for download prior to the briefing at <https://investors.wagner.com.au> or via the ASX website.

**Annual General Meeting**

Wagners Holding Company Limited advises that its Annual General Meeting will be held in Toowoomba, Queensland on Wednesday, 30 October, 2019.

For further information, please contact:

**Karen Brown**  
Company Secretary  
Ph. 07 3621 1131

**About Wagners:**

Wagners is a diversified Australian construction materials and services provider and an innovative producer of New Generation Building Materials. Established in 1989 in Toowoomba, Queensland, Wagners is now an ASX-listed business operating in domestic and international markets. Wagners are a producer of cement, concrete, aggregates, new generation composite products and are world leaders in development of new technology to reduce the impact of heavy construction materials on the environment. Wagners are also providers of transport services, precast concrete and reinforcing steel.