



ASX ANNOUNCEMENT

20 August 2019

New Grower Directors elected to the SunRice Board

The results of the 2019 Election of Grower Directors has been determined.

Two existing Directors, Chairman Laurie Arthur and Leigh Vial, re-nominated for election, while Mark Robertson and Glen Andreazza decided not to re-nominate.

The following candidates have been elected as Grower Directors:

- Laurie Arthur
- Jeremy Morton
- Leigh Vial
- Julian Zanatta.

The Grower Directors are elected for a four-year term, which commences at the conclusion of the 2019 Annual General Meeting, being held in Jerilderie on Thursday 22 August.

Media inquiries

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About SunRice's structure

The structure of Ricegrowers Limited (SunRice) contains non-standard elements including its dual class share structure comprising A Class Shares and B Class Shares.

A Class Shares confer on their holders the right to vote at general meetings but no right to dividends. A Class Shares are not quoted on ASX and may only be held by Active Growers. The right to vote is based on one member, one vote and no person may hold more than 5 A Class Shares. In practical terms the voting rights held by A Class Shareholders give those shareholders the right to control the election of directors and any changes to SunRice's constitution.

B Class Shares are quoted on ASX and confer on their holders the right to receive dividends, as determined by the directors from time to time. Holders of B Class Shares do not have the right to vote at general meetings of SunRice and may only vote on proposals involving a variation to their class rights or if required for the purposes of the ASX Listing Rules. This means B Class Shareholders have no right to vote on the election of directors of SunRice. No person may hold more than 10% of the total number of B Class Shares on issue.

For more details of the non-standard elements of SunRice's structure see <https://corporate.sunrice.com.au/investors/>.