

Axiom Mining Limited ARBN 119 698 770

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20 August 2019

Withdrawal of Entitlement Offer

Axiom Mining Limited (**Axiom** or **Company**) advises that has withdrawn its 1 for 5 pro rata, non renounceable shareholder entitlement offer announced on 17 May 2019 (**Entitlement Offer**).

Eligible Shareholders under the Entitlement Offer who lodged applications for Axiom Shares and Axiom Options offered under the Prospectus dated 17 May 2019 (**Existing Applicants**) will be refunded their Application Money in full without interest.

For Existing Applicants who subscribed for Axiom Shares and Axiom Options through the share registry, payment of the refund will be made to the bank account recorded on the register. If there is no bank account recorded on the register as at 5.00pm (Sydney time) on 29 August 2019, payments will be refunded by cheque to the address recorded on the register. Existing Applicants may update their bank account details online at www.investorcentre.com.

The Company will coordinate with the Share Registry to make payment to bank accounts and despatch cheques by 5 September 2019. Existing Applicants can contact the Company on +61 7 3310 4100 to discuss their refund or the registry on 1300 850 505 (overseas callers on +61 3 9415 4000) if they require assistance updating their bank account details.

For enquiries, please contact:

Email: contact@axiom-mining.com

Telephone: +61 7 3319 4100

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About Axiom Mining Limited

Axiom Mining Limited focuses on tapping into the resource potential within the mineral-rich Pacific Rim. Through dedication to forging strong bonds and relationships with the local communities and governments where we operate, Axiom Mining has built a diversified portfolio of exploration tenements in the Asia-Pacific region. This includes a majority interest in part of the Isabel Nickel Project in the Solomon Islands and highly prospective gold, silver and copper tenements in Solomon Islands and North Queensland, Australia. Axiom Mining is listed on the ASX.

For more information on Axiom Mining, please visit www.axiom-mining.com

Disclaimer

Statements in this document that are forward-looking and involve numerous risk and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business, some of which may be outside the Company's control. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact; (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate; (iii) the Company's analysis is correct; or (iv) the Company's strategy, which is based in part on this analysis, will be successful.