



Appendix 4E

Corporate Travel Management Limited (CTD)

ABN 17 131 207 611

for the year ended 30 June 2019

The following information sets out the requirements of Appendix 4E with the stipulated information either provided here or cross referenced to the 2019 Annual Financial Report, which is attached.

Reporting period

Current reporting period: Year ended 30 June 2019
Previous reporting period: Year ended 30 June 2018

Results for announcement to the market

	2019 \$'000	2018 \$'000	Change \$'000	Change %
Revenue from ordinary activities	449,483	372,236	77,247	21%
Profit before tax	120,939	103,670	17,269	17%
Profit from ordinary activities after tax	89,473	80,582	8,891	11%
Net profit for the period attributable to members	86,235	76,712	9,523	12%
Basic (cents per share)	79.6	72.4	7.2	10%
Diluted (cents per share) ¹	79.3	71.4	7.9	11%
Total transaction value (TTV) ²	6,457,480	4,958,331	1,499,149	30%

¹ Diluted EPS is calculated based on total shares on issue adjusted for shares from unvested share appreciation rights.

² TTV, which is unaudited, represents the amount at which travel products and services have been transacted across the consolidated entity's operations whilst acting as agents for airlines and other service providers, along with other revenue streams. TTV does not represent revenue in accordance with Australian Accounting Standards. TTV is stated net of GST.

Dividend

	Amount per Share Cents	Franking %
<i>30 June 2019</i>		
Interim dividend	18.0	100%
Final dividend ³	22.0	50%
<i>30 June 2018</i>		
Interim dividend	15.0	100%
Final dividend ⁴	21.0	50%

³ The record date for determining the final dividend of 22.0 cents per share is 6 September 2019, with the dividend payable on 3 October 2019.

⁴ The final dividend of 21.0 cents per share was paid on 4 October 2018.

Financial results and commentary on results

Refer 2019 Annual Financial Report attached for the following Consolidated Financial Statements and the accompanying notes:

- Consolidated Statement of Comprehensive Income
- Consolidated Statement of Financial Position
- Consolidated Statement of Changes in Equity
- Consolidated Statement of Cash Flows
- Notes to the Consolidated Financial Statements

Refer to the Review of Operations and Directors' Report in the 2019 Annual Financial Report for commentary on results.

Net tangible assets per security

	2019 \$	2018 \$
Net tangible asset backing per ordinary share	0.79	0.19

Controlled entities

Refer to note 7 of the 2019 Annual Financial Report attached for details of entities for which control has been gained during the period. There are no associates and joint ventures.

Status of audit

The attached 2019 Annual Financial Report has been audited. The independent audit report is unqualified.