



Wameja Limited ("Wameja" or the "Company")

HomeSend KPI Update

21 August 2019

Wameja (LSE: WJA.L & ASX: WJA.AX), a joint venture partner with Mastercard in the HomeSend global payment hub, is pleased to provide the following update on the performance of HomeSend to 30 June 2019.

KPI	Previous Quarter Q1 2019	Q2 2019
Gross Value Flows across HomeSend platform	20% increase over prior quarter	c.28% increase over prior quarter
Average Transaction Value	13% increase over prior quarter	2% decline over prior quarter
Payments terminating to a bank account on the HomeSend network as a percentage of Gross Value Flows	48%	44%
Key Destination Markets Covered	64	64

HomeSend continued to make progress in Q2 2019, focusing on extending capabilities and reach to service both historical and new use cases within the international payments market. Q2 2019 results suggest a growth of approximately 28% in the Gross Value Flows from Q1 2019. There was a minor decline in the Average Transaction Value and in payments terminating to a bank account as a percentage of Gross Value Flows during the quarter due to a spike in volume on a few of HomeSend's traditional MTO corridors.

HomeSend's offering of 64 destination markets remained unchanged in Q2 with a significant number of implementations in progress on both sending and receiving opportunities.

To provide liquidity for anticipated increase in gross value flows, HomeSend has requested a further drawdown under the loan facility announced on 19 May 2019 of €5,000,000, in aggregate, from Wameja and Mastercard. This is approximately a 70% increase to the funds currently utilised by HomeSend for funding the pre-payment timing gaps in its settlement model.

For further information, please contact:

Wameja Limited

John Conoley, Executive Chairman
Tom Rowe, Company Secretary
Alison Cheek, VP Corporate Communications

www.wameja.com

investors@wameja.com

finnCap Limited (Nomad and Broker)

Corporate Finance: Jonny Franklin-Adams / Anthony Adams / Hannah Boros
Corporate Broking: Tim Redfern / Richard Chambers

www.finnCap.com

T: +44 (0) 20 7220 0500

About Wameja

Wameja and Mastercard are joint venture partners of the HomeSend global payment hub, together with Mastercard. HomeSend enables cross-border transfer between bank accounts, cards, mobile wallets, or cash outlets from anywhere in the world. As a founding partner in the HomeSend hub, Wameja helped conceive and bring the opportunity to market.