

Market Announcement

21 August 2019

Moreton Resources Limited (ASX: MRV) – Trading Halt

Description

The securities of Moreton Resources Limited ('MRV') will be placed in trading halt at the request of MRV, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 23 August 2019 or when the announcement is released to the market.

Issued by

Lisa Banh

Senior Adviser, Listings Compliance (Sydney)

21 August 2019

ASX TRADING HALT REQUEST

By Electronic Lodgement

Market Trading Halts
Listing Compliance (Sydney)
ASX Compliance Pty LTd
Level 6, 20 Bridge Street
Sydney NSW 2000

Email – tradinghaltsydney@asx.com.au

Dear Compliance Team

REQUEST FOR TRADING HALT

Moreton Resources Limited requests a trading halt to be placed on the Company's securities effective immediately, pending the release of a material update.

The matters pertain to this weeks board announcement and the Company's regulatory compliance in meeting its listing rules in the makeup of the board; and further material operational considerations pertaining to the MRV Metals Pty Ltd operations, which currently are subject to Legal proceedings around the Financial Assurance. A material announcement to the market outlining the operational impact of this protracted Legal argument is due also in the coming days.

The Company requests the securities remain in a trading halt until –

- the earlier of the announcement to the market; or
- the commencement of trade on Friday 23 August 2019.

It will take the Company some time to review the decision, consider the consequences of the decision and formulate an update, which is expected to be material, to the Market. The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to read "P. Bryant", with a stylized flourish at the end.

Phillip Bryant
Managing Director
Moreton Resources Limited

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