



ASX RELEASE

Colton Project Update

21 August 2019

On 12 July 2019, the Company announced that in proceedings brought against Wiggins Island Coal Export Terminal Pty Ltd (**WICET**) and others in the Supreme Court of New South Wales, the Company and its relevant subsidiaries were successful in obtaining a declaration that the Company was not bound by a Deed of Cross Guarantee to guarantee the debts of Northern Energy Corporation Ltd (in liquidation) and Colton Coal Pty Ltd (in liquidation).

On 20 August 2019, WICET filed an appeal with the Court of Appeal in New South Wales in relation to the Supreme Court's decision.

The Company will provide a further update regarding the appeal in due course.

(ends)

For more information, please contact:

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