

ASX ANNOUNCEMENT (UWL)

Successful Completion of Placement and Institutional Entitlement Offer

- *Completion of Placement and Institutional Entitlement Offer, raising \$41.6m*
- *All Directors have committed to take-up 100% of their Entitlement Rights*
- *Fully Underwritten Retail Offer will commence 26 August 2019*

21 August 2019; Uniti Group Limited (ASX: UWL) is pleased to announce the successful completion of the private placement (**Placement**) and institutional component of its fully underwritten 1 for 2.35 accelerated pro-rata non-renounceable entitlement offer of new fully paid ordinary shares (**New Shares**) (**Institutional Entitlement Offer**) announced on 19 August 2019.

Placement and Institutional Entitlement Offer Successfully Completed

The completed Placement will raise proceeds of approximately A\$18.7 million at an issue price of A\$1.20 per share, which results in approximately 15.5 million New Shares being issued.

The completed Institutional Entitlement Offer and Institutional Shortfall Bookbuild will raise proceeds of approximately A\$22.9 million at an issue price of A\$1.20 per share, which results in approximately 19.1 million new Shares being issued.

The combined proceeds from the Placement and Institutional Entitlement Offer / Shortfall Bookbuild is approximately \$41.6 million.

New Shares issued pursuant to the Placement and Institutional Entitlement Offer will rank equally with existing ordinary shares from the date of their issue. Settlement of the Institutional Entitlement Offer is scheduled for 26 August 2019. The New Shares offered under the Institutional Entitlement Offer are expected to commence trading on ASX on 27 August 2019.

All UWL Directors have committed to take 100% of their Entitlement Rights

As evidence of their strong support of the LBNCo transaction and the UWL strategic plan, all Directors of UWL have signed irrevocable commitments to take-up 100% of the entitlement rights to the shares owned by them or their controlled entities, representing a combined investment commitment of approximately \$6.0m for 5.0m new UWL shares, under the Retail Entitlement Offer.



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Fully Underwritten Retail Entitlement Offer

A further approximately A\$58.6 million (inclusive of the UWL Directors' commitment) is expected to be raised through the fully underwritten retail component of the entitlement offer (**Retail Entitlement Offer**). The Retail Entitlement Offer will open at 10:00am (AEST) on 26 August 2019 and close at 5:00pm (AEST) on 13 September 2019.

The Retail Entitlement Offer will be available to eligible retail shareholders on the same terms as the Institutional Entitlement Offer. Eligible retail shareholders are those with registered addresses in Australia and New Zealand.

Entitlements which are not taken up by eligible retail shareholders by the close of the Retail Entitlement Offer and entitlements that would otherwise have been offered to ineligible retail shareholders will be offered through a retail shortfall bookbuild, for which significantly over-subscribed sub-underwriting commitments have been received by the underwriters to the Offer.

Eligible retail shareholders who apply for their full Entitlement are also able to participate in the retail shortfall bookbuild. Eligible shareholders can bid for up to a maximum of 30% of their Entitlement. If eligible retail Shareholders seek to subscribe for more additional New Shares than are available under the Shortfall bookbuild, UWL, will apply a pro rata scale-back procedure to ensure a fair allocation of the additional New Shares.

Eligible retail shareholders wishing to participate in the Retail Entitlement Offer should carefully read the Retail Offer Booklet and the accompanying personalised Entitlement and Acceptance Form. A copy of the Retail Offer Booklet will be lodged with the ASX today and will be available on the ASX website at www.asx.com.au.

Resumption of trading

UWL's Shares are expected to resume trading on ASX from market open today.

Shareholder enquiries

For further information on the Entitlement Offer you should call the Shareholder Information Line on 1300 737 760 (within Australia) or +61 2 9290 9600 (from outside Australia) from 8.30am to 5.30pm (AEST) Monday to Friday during the Retail Entitlement Offer period.

- ENDS -



ADDITIONAL INFORMATION

For further information, contact as below:

Peter Wildy – Company Secretary

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E – investors@unitiwireless.com

W – <https://investors.unitiwireless.com/>

ABOUT UWL

UWL is a diversified provider of telecommunications services, specializing in fixed-wireless, fibre and specialty telco services. These are the 'three pillars' of strategic growth pursued by UWL.

UWL listed on the Australian Securities Exchange in February 2019 with a stated strategy of becoming a leading provider of niche telecommunications services, via both organic and inorganic (mergers and acquisitions) means. To this end, UWL has brought together an experienced Board and Executive team, to support the identification, execution and integration of the sizeable pool of identified opportunities, across the three growth pillars.

At the core of UWL is a commitment to deliver high quality, diversified telecommunications products and services to its customers, in order to produce strong and growing returns to shareholders.