



21st August 2019

FULLY SUBSCRIBED OFFER RAISES \$5.44M

- The LMW Entitlement Offer and Shortfall Offer to raise \$5.44m has closed fully subscribed
- LMW is now fully capitalised to execute the anticipated business optimisation strategy
- LMW expects to be reinstated to the ASX on Monday 26th August 2019

Successful Capital Raising

On 19 July 2019, LandMark White Limited ACN 102 320 329 (**LMW** or **Company**) announced an entitlement offer which closed on 16 August 2019 at 5:00pm (AEST) (**Entitlement Offer**). Any shares not taken up in the Entitlement Offer formed part of a separate public shortfall offer (**Shortfall Offer**). The Company is pleased to advise that the Entitlement Offer and Shortfall Offer have closed fully subscribed, with the Company raising the full amount sought of \$5.44m.

Under the Entitlement Offer eligible shareholders were offered 4 fully paid ordinary shares in the Company for every 5 fully paid ordinary shares they held. The Company received subscriptions from eligible shareholders as per the table below.

The Company is also pleased to advise that it has completed the placement of the Shortfall through the Lead Manager and the Underwriter to the Offer, Enrizen Capital.

Details	New Shares	\$
Entitlement Acceptances	22,324,499	\$1,785,960
Shortfall Placement	45,721,320	\$3,657,706
Total Subscriptions	68,045,819	\$5,443,666

The Company's directors are very pleased with the strong support from existing shareholders and the level of interest received from prospective investors, including by existing employees of the Company. The Lead Manager and Underwriter received applications in excess of the Shortfall Placement, of which such applications were ultimately not accepted or scaled back.

Company Strategy

The purpose of the Entitlement Offer was to support LMW's optimisation of the business and the delivery of operational and earnings-based improvements. The optimisation aims to deliver more streamlined operations, an improved customer experience, improved earnings margins and seeks to ensure synergies between LMW's business units are realised.

Following the full subscription of the Entitlement Offer, the Company now has the funding to deliver on its plan and is confident in achieving these objectives.

LMW looks forward to updating investors on the Company's progress in the coming months.



Reinstatement to the ASX

In accordance with the timetable for the Entitlements Offer set out in the Prospectus, the issue date for the New Shares is intended to be 23 August 2019. The Company expects its securities to be reinstated on 26 August 2019. However, reinstatement is subject to ASX discretion and may be subject to change.

For more information on the Offer, please contact the Lead Manager, Enrizen Capital, on: **+61 2 8316 3950**.

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About LMW

Founded in 1982 and listed on the Australian Stock Exchange in 2003, LMW has a long and proud heritage of providing independent professional property services to people and companies across Australia.

LMW has over 300 highly-skilled people and offers a wide range of services which includes commercial and residential valuations, research, and property advice with a focus in providing unrivalled property services that minimise the risks to our clients.