

21 August 2019

Market Announcements Office ASX Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir

IBNA takeover bid

Further to the announcements made on 26 July 2019 and earlier today, attached is a copy of Steadfast Group's Bidder's Statement that will be dispatched to the shareholders of IBNA Limited.

Also attached is an Appendix 3B relating to the IBNA takeover bid.

Yours faithfully

Linka Ellis

Linda Ellis

Group Company Secretary & Corporate Counsel

