

ASX ANNOUNCEMENT

21 August 2019

Shine Corporate Ltd (SHJ) Court Approval of Class Action Settlement

On 29 May 2019, Shine Corporate Ltd (the **Company**) announced that a settlement agreement had been executed to finalise the shareholder class action brought against the Company and announced to the market on 27 September 2017 and that the terms of the agreement, which are confidential, were subject to Court approval.

The settlement has now been approved by the Supreme Court of Queensland.

The Company has, throughout the course of the matter, denied liability for all claims made and continues to do so. The agreement is without admission of liability.

The Company's contribution to the settlement and the costs of completing the matter will not be material and will have no impact on the Shine Group's earnings, cash position or balance sheet.



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Company Secretary

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