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[www.qvequities.com](http://www.qvequities.com) ACN: 169 154 858



22 August 2019

Company Announcements  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney, NSW, 2000

Dear Sir/Madam,

**On-market buy-back facility for QV Equities Limited (The Company)**

The Board of QV Equities has decided to implement an on market buy-back facility as a proactive measure to seek to address the share price of the Company trading at a discount to the NTA of the Company.

Under this facility the Company can purchase up to 10% of its issued ordinary shares during the 12-month period commencing 9 September 2019 and ending 8 September 2020 for capital management purposes.

The Board expects any buyback of shares undertaken under this facility to be accretive to NTA.

Yours sincerely,

A handwritten signature in blue ink, consisting of a large, stylized 'Z' followed by a cursive 'A' and 'Z'.

Zac Azzi

Company Secretary

## Appendix 3C

### Announcement of buy-back (*except* minimum holding buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

|                     |                |
|---------------------|----------------|
| Name of entity      | ABN/ARSN       |
| QV EQUITIES LIMITED | 64 169 154 858 |

We (the entity) give ASX the following information.

#### Information about buy-back

|   |   |                             |
|---|---|-----------------------------|
| 1 | Type of buy-back  | On-market                   |
| 2 | <sup>+</sup> Class of shares/units which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )          | Ordinary                    |
| 3 | Voting rights ( <i>eg, one for one</i> )  | One for one                 |
| 4 | Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> ) | Fully paid                  |
| 5 | Number of shares/units in the <sup>+</sup> class on issue   | 276,344,417                 |
| 6 | Whether shareholder/unitholder approval is required for buy-back  | No                          |
| 7 | Reason for buy-back   | Capital management purposes |

## Appendix 3C

### Announcement of buy-back

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- 8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

No

### On-market buy-back

- 9 Name of broker who will act on the company's behalf

To be advised to the ASX in an Appendix 3D prior to the commencement of the on-market buy-back

- 10 Deleted 30/9/2001.

- 11 If the company/trust intends to buy back a maximum number of shares - that number

Note: This requires a figure to be included, not a percentage.

Up to 27,553,654 ordinary shares

- 12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

9 September 2019 to 8 September 2020

- 13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

n/a

### Employee share scheme buy-back

- 14 Number of shares proposed to be bought back

n/a

- 15 Price to be offered for shares

n/a

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<sup>+</sup> See chapter 19 for defined terms.

### Selective buy-back

- |    |  |     |
|----|--|-----|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | n/a |
| 17 | Number of shares proposed to be bought back  | n/a |
| 18 | Price to be offered for shares   | n/a |

### Equal access scheme

- |    |   |     |
|----|---|-----|
| 19 | Percentage of shares proposed to be bought back   | n/a |
| 20 | Total number of shares proposed to be bought back if all offers are accepted                                  | n/a |
| 21 | Price to be offered for shares  | n/a |
| 22 | <sup>+</sup> Record date for participation in offer<br><small>Cross reference: Appendix 7A, clause 9.</small> | n/a |

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .....  
(Director/Company secretary)

Date: 22/8/2019

Print name: ZAC Azzi

<sup>+</sup> See chapter 19 for defined terms.