

## Notice of Director's Interests

Section 205G of the Corporations Act 2001

To: Australian Securities Exchange Limited ("ASX")  
Company Announcements Office  
4<sup>th</sup> Floor, 20 Bridge Street Sydney NSW  
Fax: 1300 300 021

## Updating Notice

Section 205G(4)

Name of Director:	Mary J Reemst
Name of Company:	Macquarie Bank Limited A.B.N 46 008 583 542
Date of last notification to ASX:	1 July 2019
Date director's interest changed:	14 August 2019 and 15 August 2019.

I disclose the following information to ASX

### Section 205G(1)(a)

Circumstances giving rise to relevant interest, for which there has been a change:	Details of change in relevant interest:
<p>I have a relevant interest in the following securities of the company or a related body corporate.</p> <p><b>Type of security:</b></p> <ul style="list-style-type: none"><li>Macquarie Group Employee Retained Equity Plan (MEREP) Awards in the form of Restricted Share Units (RSUs), being a beneficial interest in a share held by the MEREP Trust.</li><li>MEREP Awards in the form of Performance Share Units (PSUs), structured as Deferred Share Units (DSUs), being rights to receive MQG shares in the future, with performance hurdles attached.</li><li>Macquarie Group Limited fully paid ordinary shares (MQG Shares).</li></ul> <p><b>Direct or Indirect Holding:</b> Direct</p>	<p><b>Number of units held prior to change:</b></p> <ul style="list-style-type: none"><li>79,821 PSUs;</li><li>91,832 RSUs; and</li><li>42,474 MQG Shares.</li></ul> <p><b>Securities disposed of:</b></p> <ul style="list-style-type: none"><li>26,354 PSUs converted into MQG Shares on 14 August 2019.</li></ul> <p><b>Securities acquired:</b></p> <ul style="list-style-type: none"><li>26,354 MQG shares acquired on 14 August 2019 on conversion of vested PSUs, which formed part of Ms Reemst's prior years' remuneration; and</li><li>17,032 PSUs granted on 15 August 2019.</li></ul> <p><b>Consideration:</b></p> <ul style="list-style-type: none"><li>No cash payment is required for the conversion of vested PSUs from MEREP.</li><li>Ms Reemst will not make any cash payment for the grant of PSUs. The PSUs are an incentive mechanism for future performance and subject to performance hurdles as previously disclosed.</li></ul> <p><b>Nature of Change:</b> Grant of PSUs under MEREP and conversion of vested PSUs to ordinary shares.</p> <p><b>Number of units held after change:</b></p> <ul style="list-style-type: none"><li>70,499 PSUs;</li><li>91,832 RSUs; and</li><li>68,828 MQG Shares.</li></ul>

**Section 205G(1)(b)**

I have an interest in the following contracts to which I am a party of under which I am entitled to a benefit that confer a right to call for or deliver shares in, debentures of, or interests in a managed investment scheme made available by, the company or a related body corporate:

N/A

Sign here:  Date: 22/8/19  
Director