

MEDIA/ASX ANNOUNCEMENT  
23 August 2019

## FOUNDER SHAREHOLDERS ELECTION

On 7 August 2019, Silver Chef Limited (**Silver Chef**) (ASX: SIV) sent by post or electronically (for shareholders who have opted to receive notices electronically) a copy of the explanatory statement (**Scheme Booklet**) in relation to the scheme of arrangement under which a consortium of investors investing under the leadership of Next Capital Pty Ltd propose to acquire all the shares in Silver Chef (except those shares elected to be retained by the Founder Shareholders) (**Scheme**).

As set out in the Scheme Booklet, the due date for Founder Shareholders<sup>1</sup> (being entities associated with Mr Allan English, the current Chairman of the Silver Chef board) to make an election whether to retain or sell their shares in Silver Chef was 5.00pm (AEST) on 22 August 2019.

Silver Chef advises that all Founder Shareholders have validly elected to retain all of their Silver Chef shares. Accordingly, the Founder Shareholders will form a separate class for the purposes of voting on the Scheme at the Scheme meetings to be held on Friday, 6 September 2019 as described in the Scheme Booklet.

Shareholders should refer to the Scheme Booklet for additional information on the Scheme.

Silver Chef also confirms it will release its full year results for the period ended 30 June 2019 on 29 August 2019.

Enquiries to:

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<sup>1</sup> The Founder Shareholders include Tessana Pty Ltd (ACN 008 938 618) as trustee for The A English Family Trust, Mr Allan John English & Mrs Tessa Winifred English as trustees for The Tessana Superannuation Fund and English Family Foundation Pty Ltd (ACN 147 782 312) as trustee for the English Family Foundation. No other shareholder can become a Founder Shareholder for the purposes of the Scheme, regardless of the number of Silver Chef shares they hold on the record date.