

# Market Announcement

23 August 2019

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## Moreton Resources Ltd (ASX: MRV) – Suspension from Official Quotation

### Description

The securities of Moreton Resources Ltd ('MRV') will be suspended from quotation immediately under Listing Rule 17.2, at the request of MRV, pending the release of an announcement regarding a material update to operations and governance.

### Issued by

**Lauren Osbich**

Compliance Adviser, Listings Compliance (Sydney)

23 August 2019

## **ASX SUSPENSION OF SECURITIES FROM QUOTATION**

By Electronic Lodgement

Market Suspensions  
Compliance (Sydney) ASX  
Compliance Pty Ltd Level  
6, 20 Bridge Street  
Sydney NSW 2000

Email – [tradinghaltsydney@asx.com.au](mailto:tradinghaltsydney@asx.com.au)

Dear Compliance Team

### **REQUEST FOR SUSPENSION OF SECURITIES**

Moreton Resources Limited requests a Suspension of the Company's securities from official quotation, to take effect immediately.

The basis of the request by the Company is the following:

#### **Reason for the Suspension.**

The Company is still working through its final position upon the makeup of the Board, to ensure it is compliant with the relevant listing rules.

Further to this, the Company is awaiting material information, pertaining to the Court Proceedings relevant to the Financial Assurance, that in the boards view may have a material affect upon the next phase of the operations, and we expect further information on this matter early next week.

The Company awaits confirmation from its Legal advisors, upon the agreement or otherwise, of the outcome of the Federal Court Orders and next steps required for the Research and Development Claims outstanding for Moreton Resources Limited, post the favourable outcome of the Federal Court Ruling. The Company is unsure if the matter will be run again in the AAT or if the parties are able to resolve the matters but is expected to be in a better position to update the market next week.

#### **How long the suspension is expected to last.**

The suspension is expected to last no longer than, until the commencement of trade upon the 2<sup>nd</sup> of September 2019.

**What event is expected to happen to end the suspension.**

Upon the release of the above outcomes or upon the receipt of further information pertaining to these, the Company will seek to lift the requested suspension. However, it is expected to be at the latest as outlined in response 2.

**Is the Company aware of any reason of why the securities should not be suspended.**

No, the Company is not aware of any reason the suspension should not be granted.

**Any other information available to inform the market.**

The Company is not aware of any other information that is currently available to release to the market, other than the list issues, that the Company feels if are not managed and well-coordinated, could lead to securities being traded in an uninformed market.

Yours sincerely

A handwritten signature in black ink, appearing to be 'PB' followed by a stylized, elongated flourish.

Phil Bryant  
Managing Director  
Moreton Resources Limited

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