

Media/ASX and NZX Release

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DOWNER SELECTED AS PREFERRED OVERHAUL AND CAPITAL WORKS CONTRACTOR FOR CS ENERGY

Downer EDI Limited (Downer) today announced it had been selected as the preferred contractor to deliver CS Energy's overhaul and capital works program at its power stations in Queensland.

Under the five-year contract, Downer will provide overhaul and capital works services at CS Energy's Callide and Kogan Creek power stations.

Downer's scope of work includes:

- The planning and execution of major overhauls, associated engineering and asset management
- Major projects and engineering work to support CS Energy's asset strategy
- Collaborating on CS Energy's maintenance and sustaining capital strategy to improve asset performance efficiency and reliability as well as managing and predicting costs across the asset lifespan.

The Chief Executive Officer of Downer, Grant Fenn, said he was very pleased to be selected by CS Energy to deliver these important asset management services, which will help ensure CS Energy continues to deliver reliable power in the National Electricity Market.

"We are delighted to be selected for such a significant long-term partnership by CS Energy for the Callide B and C and Kogan Creek power stations," Mr Fenn said.

"This contract strengthens our position as a market leader in the delivery of maintenance services for the power generation sector.

"We look forward to working closely with CS Energy and providing efficient and cost-effective solutions that are grounded in a strong culture of safety and continuous improvement across their power station operations."

The new contract is expected to be signed and take effect from early September 2019, subject to the finalisation and execution of the Asset Management Agreement.

About Downer

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. Downer employs approximately 53,000 people across more than 300 sites, primarily in Australia and New Zealand, but also in the Asia-Pacific region, South America and Southern Africa. It also owns 88 per cent of Spotless Group Holdings Limited. For more information visit downergroup.com.

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