

ASX RELEASE

23 August 2019

UPDATE ON LORRAINE DRILLING PROGRAMME

Chase Mining Corporation Limited ("CML" or "The Company") provides the following update on its Lorraine Project diamond drill programme following completion of the first four holes.

The first batch of samples has been received by the Laboratory in Sudbury. Present laboratory turnaround is 2 to 3-weeks, i.e. first assay results are expected in the week of 9 September and the results will be released once they have been checked and processed by the Company's Management.

For, and on behalf of, the Board of Directors of Chase Mining Corporation Limited:

Dr Leon Pretorius Executive Chairman Chase Mining Corporation Limited 23 August 2019

Direct any enquiries to: Martin Kavanagh on 0419 429 974 or Leon Pretorius on 0419 702 616*

* Note Leon is presently on site in Quebec which is 14-hours behind AEST.