



GOLDEN CROSS RESOURCES LTD

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23 August 2019

Board Restructure Update

Since resignation of Chairman on 14 August 2019, Golden Cross has received expressions of interest in filling the vacant roles. The Company is actively reviewing potential candidates to secure appointments that will satisfy ASX requirements for a lifting of the Suspension on Trading imposed on 16 August 2019.

The Company's major shareholder, HQ Mining Resources Holdings Pty Ltd, has provided formal commitment to provide interim funding to support the ongoing operations of Golden Cross, and has continued to do so. A further \$60K has been received in the past week. Meanwhile the management and Board continue to examine the mechanism whereby the formally committed budget for the next 6 months can be delivered.

The Company will provide further updates as they are achieved.

Carl Hoyer
Company Secretary