



23 August 2019

ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

**Fax 1300 135 638**

Dear ASX

**John Bridgeman Limited off-market takeover bid for Benjamin Hornigold Limited –  
Status of defeating conditions**

---

We act for John Bridgeman Limited ACN 603 477 185.

We **attach** by way of service:

- 1 under section 630(5)(b) *Corporations Act 2001* (Cth) (**Corporations Act**), a notice of status of defeating conditions under section 630(3) *Corporations Act* in respect of the share offer; and
- 2 under section 630(5)(b) *Corporations Act*, a notice of status of the defeating condition under section 630(3) *Corporations Act* in respect of the option offer.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Ben Wood', written over a horizontal line.

**Ben Wood**  
Partner

53553682v1

This communication (including attachments) is only intended for its addressee and may contain privileged or confidential information. Unauthorised use, copying or distribution of any part of this document is prohibited. If you are NOT an intended recipient please notify us immediately and destroy the communication.

BRISBANE Level 11, 66 Eagle Street Brisbane QLD 4000 GPO Box 1855 Brisbane QLD 4001 T +61 7 3233 8288 F +61 7 3229 9949  
SYDNEY Level 32, 10 Marlin Place Sydney NSW 2000 GPO Box 462 Sydney NSW 2001 T +61 2 8241 5600 F +61 2 8241 5689  
MELBOURNE Level 27, 101 Collins Street Melbourne VIC 3000 GPO Box 2924 Melbourne VIC 3001 T +61 3 9067 3100 F +61 3 9067 3199  
NEWCASTLE Level 2, 16 Telford Street Newcastle NSW 2300 PO Box 394 Newcastle NSW 2300 T +61 2 4914 6900 F +61 2 4914 6999  
W [mccullough.com.au](http://mccullough.com.au) E [info@mccullough.com.au](mailto:info@mccullough.com.au) ABN 42 721 345 951

## Status of defeating conditions

### Section 630(3) *Corporations Act 2001* (Cth)

---

TO: The Directors  
Benjamin Hornigold Limited (**BHD**)  
Suite 1, Level 17  
25 Bligh Street  
SYDNEY NSW 2000

AND TO: Australian Securities Exchange


John Bridgeman Limited ACN 603 477 185 (**Bidder**) has made offers under off-market takeover bids for all the ordinary shares in Benjamin Hornigold Limited (**Offers**). The Offers are contained in the bidder's statement dated 3 May 2019 (as amended and supplemented by the supplementary bidder's statements dated 14 May 2019, 31 May 2019 and 18 June 2019) (**Bidder's Statement**).

The Bidder gives notice under section 630(3) *Corporations Act 2001* (Cth) (**Corporations Act**) that:


- (a) it has freed the Offers from the condition in Schedule 2 of the Bidder's Statement;
- (b) so far as the Bidder knows, the condition in Schedule 2 has been fulfilled; and
- (c) its voting power in Benjamin Hornigold Limited is 17.44%.

Dated: 23 August 2019

Executed by  
John Bridgeman Limited ACN 603 477 185

  
▲ Director

Stuart McAuliffe  
▲ Full name of Director

  
▲ Director/Secretary

Jody Wright  
▲ Full name of Director/Secretary

## Status of defeating conditions

### Section 630(3) *Corporations Act 2001* (Cth)

---

TO: The Directors  
Benjamin Hornigold Limited (**BHD**)  
Suite 1, Level 17  
25 Bligh Street  
SYDNEY NSW 2000

AND TO: Australian Securities Exchange


John Bridgeman Limited ACN 603 477 185 (**Bidder**) has made offers under off-market takeover bids for all the issued options in Benjamin Hornigold Limited (**Offers**). The Offers are contained in the bidder's statement dated 3 May 2019 (as amended and supplemented by the supplementary bidder's statements dated 14 May 2019, 31 May 2019 and 18 June 2019) (**Bidder's Statement**).

The Bidder gives notice under section 630(3) *Corporations Act 2001* (Cth) (**Corporations Act**) that:

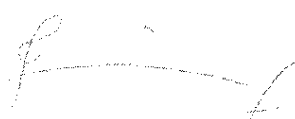
- (a) it has freed the Offers from the condition in clause 6.1 of Schedule 3 of the Bidder's Statement;
- (b) so far as the Bidder knows, the condition in clause 6.1 of Schedule 3 of the Bidder's Statement has been fulfilled; and
- (c) its voting power in Benjamin Hornigold Limited is 17.44%.

Dated: 23 August 2019

Executed by  
John Bridgeman Limited ACN 603 477 185

  
\_\_\_\_\_  
▲ Director

Stuart McAuliffe  
\_\_\_\_\_  
▲ Full name of Director

  
\_\_\_\_\_  
▲ Director/Secretary

Jody Wright  
\_\_\_\_\_  
▲ Full name of Director/Secretary