

23 August 2019

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in Santos Limited (STO)

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	Santos Limited (STO)
Distribution/Entitlement	Estimated dividend
Amount	\$0.0885 per security
Franking percentage	100%
Ex-distribution/Entitlement Date	27 August 2019
Record Date	28 August 2019
Payment Date	On or about 26 September 2019

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFIs. The following SFIs will commence trading ex-dividend on the same date as the underlying securities are ex-dividend. Should the final dividend amount differ from the above mentioned estimated amount Westpac Banking Corporation reserves the right to account for the difference in a subsequent announcement.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	New Completion Payment
STOSWB	\$3.2722	\$0.0885	\$3.1837
STOSWR	\$4.2032	\$0.0885	\$4.1147
STOSWT	\$2.2773	\$0.0885	\$2.1888

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation