

Capital Change Notice

Turners Automotive Group advises that it has acquired its own securities. The following information is provided in accordance with Listing Rule 3.13.1

Section 1: Issuer information	
Name of issuer	Turners Automotive Group Limited
NZX ticker code	TRA
Class of financial product	Ordinary shares
ISIN	NZVNLE0001S1
Currency	NZD
Section 2: Capital change details	
Number acquired	16,894
Nominal value (if any)	n/a
Acquisition price per security	\$2.3300
Nature of the payment	Cash
Amount paid up (if not in full)	n/a
Percentage of total class of Financial Products	0.0197%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion	n/a
Reason for acquisition and specific authority for acquisition	Buy back of Ordinary Shares for capital management purposes which the Board believe is in the best interests of the Company and its shareholders
Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the acquisition	85,888,243 Treasury Stock: nil
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No, shares acquired cancelled
Specific authority for the acquisition, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 29 July 2019
Terms or details of the acquisition	On market share acquisition
Date of acquisition	23/08/2019
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Todd Hunter
Contact person for this announcement	Todd Hunter
Contact phone number	021 722 818
Contact email address	Todd.Hunter@turners.co.nz
Date of release through MAP	26/08/2019