

McGrath Limited and Controlled Entities

ACN 608 153 779

Appendix 4E - Full Year Report

Results for announcement to the market

Details of the reporting period and the previous corresponding reporting period

Reporting period: For the year ended 30 June 2019

Previous period: For the year ended 30 June 2018

Results for announcement to the market

In accordance with the ASX listing rule 4.3A, the board and management of McGrath Limited has enclosed an appendix 4E for the year ended 30 June 2019.

		Change		Period ended 30 June 2019	Period ended 30 June 2018
		\$'000	%	\$'000	\$'000
Revenues from ordinary activities	Decreased	(16,477)	(17%)	82,699	99,176
Loss from ordinary activities after tax attributable to the owners of the Company	Decreased	47,530	(75%)	(15,573)	(63,103)
Net Loss after tax attributable to the Consolidated Entity	Decreased	47,530	(75%)	(15,573)	(63,103)
EBITDA - Statutory	Decreased	(11,165)	n/m*	(10,125)	1,040
EBITDA - Underlying	Decreased	(11,464)	(228%)	(6,431)	5,033

Note: All of the above comparisons are on a statutory basis unless stated. The Operating and Financial Review and Financial Results Presentation include comparisons to the Underlying results. The Underlying basis of preparation is set out in the Operating and Financial Review.

**percentage movement in result not meaningful.*

Refer to the attached Directors' Report and Operating and Financial Review for discussion of the results.

Dividend information

There was no final dividend for 2019 to be paid during the period.

There is no interim dividend declared or proposed to be paid for the period.

Net tangible assets	30 June 2019	30 June 2018
Net Tangible Assets per security (cents)	11.02	16.78

Audit qualification or review

The Financial Statements were subject to audit by the auditors and the audit report is included as part of the Financial Report attached.

Attachments

The Financial Report of McGrath Limited and its controlled entities for the year ended 30 June 2019 is attached.