



BlackWall Property Trust
ARSN 109 684 773

This Appendix 4E should be read in conjunction with the consolidated financial report of BlackWall Property Trust for the year ended 30 June 2019 (previous corresponding period: year ended 30 June 2018).

Results for announcement to the market	2019	2018	Movement
	\$'000	\$'000	Up/(Down)
Revenue			
Operating income	25,518	19,098	34%
Asset revaluations	10,816	20,457	(47%)
Total revenue from continuing operations	36,334	39,555	(8%)
Profit from continuing operations attributable to unitholders	4,393	17,985	(76%)
Net profit attributable to unitholders	4,393	17,985	(76%)
Distributions (100% tax deferred)	2019	2018	
	cpu	cpu	
Interim distributions	5.0	5.0	
Final distributions declared	3.5	5.0	
	8.5	10.0	
Record date: 17 September 2019			
Payment date: 08 October 2019			
	2019	2018	
NTA per unit	\$1.48	\$1.55	

Control gained or lost over entities during the period		
Name of entity over which control was gained or lost	Date control was changed	Profit / (loss) for the current period from date of change of control
Bakehouse Quarter Trust (Gained Control)	31 May 2019	(\$47,000)
Flinders Street Unit Trust (Gained Control)	31 May 2019	\$101,000
84 Brunswick Street Unit Trust (Gained Control)	31 May 2019	\$35,000
WRV Unit Trust (Gained Control)	31 May 2019	(\$141,000)
Woods PIPES Fund (Gained Control)	31 May 2019	(\$20)

This report should be read in conjunction with the financial statements, which have been audited by ESV Accounting and Business Advisors.

Tim Brown
Director
Sydney, 26 August 2019

Jessie Glew
Director
Sydney, 26 August 2019