

Clime Investment Management Limited announces strong FY19 Profit Result and Final Dividend

Media Release 26th August 2019, Sydney: Clime Investment Management Limited (ASX: CIW) (Clime) today reported its result for the financial year ending 30 June 2019 (FY19). Underlying cash profit was \$3.22M, up \$1.01M or 46% on the prior corresponding period (PCP). Statutory profit before income tax was \$2.10M, up \$0.73M or 53% on PCP. Statutory profit after income tax was \$1.46M, up \$0.40M or 37% on PCP. Total assets under management grew to \$924M, up \$69M or 8.1% on PCP.

Directors have declared a fully-franked final dividend of 1.5c per share, payable in early October, bringing the total FY19 fully-franked dividend to 2.25c per share.

Clime's Chief Executive Officer, Rod Bristow, said "These are pleasing results in a transformational year for Clime. FY19 highlights included achieving outstanding investment performance for clients and growing our assets under management. In addition, we launched tailored Private Wealth Advisory services for wholesale and sophisticated investor clients and commenced supporting financial advisers nationally with access to Clime's high-quality investment solutions. These new business initiatives are adjacencies to our traditional core business and diversify our income streams as well as widen the revenue base. We now have a strong platform for future growth for our business," he said.

Clime's Chief Executive Officer, Rod Bristow will hold an investor/shareholder briefing on the FY19 Full Year results and an update on the Company's strategy.

When: Thursday 5th September 2019 at 10 am

Where: Level 13, 20 Hunter Street, Sydney

To participate in the briefing over phone, please use the conference details below:

Phone Number: 02 8917 2191

Passcode: 77 99

More information is available at www.clime.com.au

About Clime

Clime delivers tailored Private Wealth Advisory services for wholesale and sophisticated investor clients and manages Individually Managed Accounts (IMA's) for wholesale investors; Separately Managed Accounts (SMA's) and Managed Funds for wholesale and retail investors; and the Listed Investment company Clime Capital Limited (ASX: CAM). Clime also operates the direct-to-consumer investor education and stock selection platform Clime Direct (www.climedirect.com.au) and SMSF Administration services for clients.

Four of Clime's managed funds were rated by third party ratings agencies in FY19: the Clime CBG Australian Equities Fund (Atchison: Recommended); Clime Smaller Companies Fund (SQM: Superior 4 stars); Clime Australian Income Fund (SQM: Superior 4.25 stars); and Clime International Fund (SQM: Superior 4.25 stars).

For more information contact:

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