

Argosy Minerals Limited exercises option to purchase Tonopah Lithium Project

ASX: Li3 27 August 2019

Lithium Consolidated Ltd (**Li3**) is pleased to announce that Argosy Minerals Limited (**Argosy Minerals**) has exercised its option to purchase the Tonopah Lithium Project (**TLP**).

The exercise of the option to purchase, is further to Li3's ASX announcement dated 14 August 2019 regarding the sale of TLP.

The sale of TLP to Argosy Minerals is expected to be completed on or around Friday 6 September 2019.

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About Li3

Li3 is an ASX listed lithium exploration company, with hard rock lithium assets in known lithium provinces, including 16 licenses over 747km2 in the Yilgarn Province of Western Australia, 5 granted licenses over 31,481 ha and 8 exploration assets over an area of 2,803 ha in the Mutare Greenstone Belt in eastern Zimbabwe. Li3 has a multiple assets strategy to provide our shareholders with the greatest exposure to the global growth in demand for lithium.

Cautionary Statements

Forward-looking statements

This document may contain certain forward-looking statements. Such statements are only predictions, based on certain assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the company's control. Actual events or results may differ materially from the events or results expected or implied in any forward-looking statement.

The inclusion of such statements should not be regarded as a representation, warranty or prediction with respect to the accuracy of the underlying assumptions or that any forward-looking statements will be or are likely to be fulfilled. Li3 undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this document (subject to securities exchange disclosure requirements).

The information in this document does not take into account the objectives, financial situation or particular needs of any person or organisation. Nothing contained in this document constitutes investment, legal, tax or other advice.



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